

to the ceding insurer solely as a result of the defense undertaken by the assuming insurer.

(4) Where two or more assuming insurers are involved in the same claim and a majority in interest elect to interpose to such claim, the expense shall be apportioned in accordance with the terms of the reinsurance agreement as though such expense had been incurred by the ceding insurer.

Passed the House April 29, 1977.

Passed the Senate May 27, 1977.

Approved by the Governor June 7, 1977.

Filed in Office of Secretary of State June 7, 1977.

CHAPTER 181

[House Bill No. 438]

PROPERTY TAXATION—VALUE CHANGE—NOTICE

AN ACT Relating to property taxation; and amending section 10, chapter 146, Laws of 1967 ex. sess. as last amended by section 8, chapter 187, Laws of 1974 1st ex. sess. and RCW 84.40.045.

Be it enacted by the Legislature of the State of Washington:

Section 1. Section 10, chapter 146, Laws of 1967 ex. sess. as last amended by section 8, chapter 187, Laws of 1974 1st ex. sess. and RCW 84.40.045 are each amended to read as follows:

The assessor shall give notice of any change in the true and fair value of real property for the tract or lot of land and any improvements thereon no later than thirty days after appraisal: PROVIDED, That no such notice shall be mailed during the period from January 15 to February 15 of each year: ~~((for appraisals made between December 1st and February 15th notice shall not be sent out prior to March 1st:))~~ PROVIDED FURTHER, That no notice need be sent with respect to changes in valuation of forest land made pursuant to chapter 84.33 RCW.

The notice shall contain a statement of both the prior and the new true and fair value and the ratio of the assessed value to the true and fair value on which the assessment of the property is based, stating separately land and improvement values, and a brief statement of the procedure for appeal to the board of equalization and the time, date, and place of the meetings of the board.

The notice shall be mailed by the assessor to the taxpayer.

If any taxpayer, as shown by the tax rolls, holds solely a security interest in the real property which is the subject of the notice, pursuant to a mortgage, contract of sale, or deed of trust, such taxpayer shall, upon written request of the assessor, supply, within thirty days of receipt of such request, to the assessor the name and address of the person making payments pursuant to the mortgage, contract of sale, or deed of trust, and thereafter such person shall also receive a copy of the notice provided for in this section. Wilful failure to comply with such request within the time limitation provided for herein shall make such taxpayer subject to a civil penalty of five dollars for each parcel of real property within the scope of the request in which it holds the security interest, the aggregate of such penalties in any one year not to exceed five thousand dollars. The penalties provided for herein shall be

recoverable in an action by the county prosecutor, and when recovered shall be deposited in the county current expense fund. The assessor shall make the request provided for by this section during the month of January.

Passed the House April 14, 1977.

Passed the Senate May 27, 1977.

Approved by the Governor June 7, 1977.

Filed in Office of Secretary of State June 7, 1977.

CHAPTER 182

[House Bill No. 1260]

INSURANCE—FEES—LICENSING—BOND

AN ACT Relating to insurance; amending section .14.01, chapter 79, Laws of 1947 as last amended by section 8, chapter 241, Laws of 1969 ex. sess. and RCW 48.14.010; amending section .15.07, chapter 79, Laws of 1947 as amended by section 4, chapter 225, Laws of 1959 and RCW 48.15-.070; amending section .17.11, chapter 79, Laws of 1947 as last amended by section 16, chapter 150, Laws of 1967 and RCW 48.17.110; amending section .17.25, chapter 79, Laws of 1947 and RCW 48.17.250; amending section .17.43, chapter 79, Laws of 1947 and RCW 48.17.430; and amending section .17.50, chapter 79, Laws of 1947 as last amended by section 20, chapter 70, Laws of 1965 ex. sess. and RCW 48.17.500.

Be it enacted by the Legislature of the State of Washington:

Section 1. Section .14.01, chapter 79, Laws of 1947 as last amended by section 8, chapter 241, Laws of 1969 ex. sess. and RCW 48.14.010 are each amended to read as follows:

(1) The commissioner shall collect in advance the following fees:

(A) FOR FILING CHARTER DOCUMENTS:

- (i) Original charter documents, bylaws or record of organization of insurers, or certified copies thereof, required to be filed \$ ~~((25.00))~~250.00
- (ii) Amended charter documents, or certified copy thereof, other than amendments of bylaws \$ 10.00
- (iii) No additional charge or fee shall be required for filing any of such documents in the office of the secretary of state.

(B) CERTIFICATE OF AUTHORITY:

- (i) Issuance \$ ~~((+00.00))~~25.00
- (ii) Renewal \$ 25.00

(C) ANNUAL STATEMENT OF INSURER, FILING \$ 20.00

(D) ORGANIZATION OR FINANCING OF DOMESTIC INSURERS AND AFFILIATED CORPORATIONS:

- (i) Application for solicitation permit, filing \$ ~~((+5.00))~~100.00
- (ii) Issuance of solicitation permit \$ 25.00