

(2) Section 13, chapter 13, Laws of 1973 1st ex. sess. and RCW 19.09.130; (3) Section 33, chapter 13, Laws of 1973, 1st ex. sess. and RCW 19.09.330.

Passed the Senate June 3, 1977.

Passed the House June 1, 1977.

Approved by the Governor June 14, 1977.

Filed in Office of Secretary of State June 14, 1977.

CHAPTER 223

[Substitute Senate Bill No. 2161]

COMMUNITY COLLEGE BOND RETIREMENT FUND MONEYS—TRANSFER TO STATE GENERAL FUND

AN ACT Relating to community colleges; directing the transfer of funds in the community college bond retirement fund to the general fund; adding new sections to chapter 28B.50 RCW; and declaring an emergency.

Be it enacted by the Legislature of the State of Washington:

NEW SECTION. Section 1. The state finance committee has heretofore refunded, pursuant to RCW 28B.50.403 through 28B.50.407, all of the outstanding general tuition fee bonds of the community college board payable from the community college bond retirement fund. By reason of such refunding said tuition fee bonds are no longer deemed to be outstanding and moneys presently on deposit in said bond retirement fund are no longer needed to pay and secure the payment of such refunded tuition fee bonds.

NEW SECTION. Sec. 2. Notwithstanding anything to the contrary contained in RCW 28B.50.360 (1) and (2) and in RCW 28B.50.370, all moneys on deposit on or before June 30, 1977, in the community college bond retirement fund, shall be transferred by the state treasurer to the state general fund, except for those moneys appropriated by section 17, chapter 1, Laws of 1977.

NEW SECTION. Sec. 3. Sections 1 and 2 of this act are added to chapter 28B.50 RCW.

NEW SECTION. Sec. 4. If any provision of this act, or its application to any person or circumstance is held invalid, the remainder of the act, or the application of the provision to other persons or circumstances is not affected.

NEW SECTION. Sec. 5. This act is necessary for the immediate preservation of the public peace, health, and safety, the support of the state government and its existing public institutions, and shall take effect immediately.

Passed the Senate April 26, 1977.

Passed the House June 3, 1977.

Approved by the Governor June 14, 1977.

Filed in office of Secretary of State June 14, 1977.