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In January of each year the county assessor shall mail renewal affidavits for exemption to each person approved for exemption during the previous year.

If the assessor finds that the applicant does not meet the qualifications as set forth in RCW 84.36.381, <u>as now or hereafter amended</u>, the claim shall be denied but such denial shall be subject to appeal under the provisions of RCW 84.48.010(5). If the applicant had received exemption in prior years based on erroneous information, the taxes shall be collected subject to penalties as provided in RCW 84.40.130 for a period of not to exceed three years.

The department and each local assessor is hereby directed to publicize the qualifications and manner of making claims pursuant to this chapter, through communications media, including such paid advertisements or notices as it deems appropriate. ((Whenever possible)) Notice of the qualifications, method of making applications and availability of further information shall be included <u>on or</u> with property tax statements <u>for all residential property including mobile homes, except</u> rental properties.

<u>NEW SECTION.</u> Sec. 3. This 1977 amendatory act is necessary for the immediate preservation of the public peace, health, and safety, the support of the state government and its existing public institutions, and shall take effect immediately.

Passed the House June 7, 1977. Passed the Senate June 4, 1977. Approved by the Governor June 15, 1977. Filed in Office of Secretary of State June 15, 1977.

CHAPTER 269

[Substitute House Bill No. 512] PUBLIC EMPLOYEES—SALARIES AND WAGES—DISBURSAL BY PAY OFFICER TO FINANCIAL INSTITUTION

AN ACT Relating to public employees; and amending section 6, chapter 59, Laws of 1969 and RCW 41.04.240.

Be it enacted by the Legislature of the State of Washington:

Section 1. Section 6, chapter 59, Laws of 1969 and RCW 41.04.240 are each amended to read as follows:

Any official of the state or of any political subdivision, municipal corporation, or quasi municipal corporation authorized to disburse funds in payment of salaries and wages of ((public officers or)) employees is authorized upon written request of ((the officer or)) at least twenty-five employees ((to whom salaries or wages are to be paid;)) to pay ((the same)) all or part of such salaries or wages to any ((bank designated by the officers or employees for credit to their accounts: PROVIDED, That designated banks are qualified state depositories: AND PROVIDED FUR-THER, That twenty-five or more officers or employees of an agency must authorize direct deposits to the same bank)) financial institution for either: (1) Credit to the employees' accounts in such financial institution; or (2) immediate transfer therefrom to the employees' accounts in any other financial institutions: PROVID-ED, That nothing in this section shall be construed as authorizing any employer to require the employees to have an account in any particular financial institution or type of financial institution. A single warrant may be drawn in favor of such ((bank)) financial institution, for the total amount due the ((officers or)) employees involved, and written directions provided to such ((bank)) financial institution of the amount to be credited to the account of ((each officer or)) an employee or to be transferred to an account in another financial institution for such employee. The issuance and delivery by the disbursing officer of a warrant in accordance with the procedure set forth herein and proper indorsement thereof by the ((bank)) financial institution shall have the same legal effect as payment directly to the ((officer or))employee.

For the purposes of this section "financial institution" means any bank or trust company established in this state pursuant to chapter 2, Title 12, United States Code, or Title 30 RCW, and any credit union established in this state pursuant to chapter 14, Title 12, United States Code, or chapter 31.12 RCW, and any mutual savings bank established in this state pursuant to Title 32 RCW, and any savings and loan association established in this state pursuant to chapter 12, Title 12, United States Code, or Title 33 RCW.

Passed the House April 20, 1977. Passed the Senate June 6, 1977. Approved by the Governor June 15, 1977. Filed in Office of Secretary of State June 15, 1977.

CHAPTER 270

[Substitute House Bill No. 531] STATE RISK MANAGEMENT

AN ACT Relating to risk management; amending section 3, chapter 32, Laws of 1969 as last amended by section 2, chapter 21, Laws of 1975-'76 2nd ex. sess. and RCW 43.19.190; amending section 43.19.1906, chapter 8, Laws of 1965 as amended by section 8, chapter 21, Laws of 1975-'76 2nd ex. sess. and RCW 43.19.1906; amending section 43.19.1935, chapter 8, Laws of 1965 as amended by section 9, chapter 40, Laws of 1975 and RCW 43.19.1935; amending section 43.17.100, chapter 8, Laws of 1965 as amended by section 6, chapter 40, Laws of 1975 and RCW 43.17.100; amending section 43.19.030, chapter 8, Laws of 1965 as amended by section 7, chapter 40, Laws of 1975 and RCW 43.19.030; adding new sections to chapter 43.19 RCW; creating new sections; and repealing section 11, chapter 112, Laws of 1949 and RCW 75.08.023.

Be it enacted by the Legislature of the State of Washington:

<u>NEW SECTION.</u> Section 1. There is added to chapter 43.19 RCW a new section to read as follows:

It is the policy of the state for the management of risks to which it is exposed to apply the following principles consistently in a state program of risk management:

(1) To identify those liability and property risks which may have a significant economic impact on the state;

(2) To evaluate risk in terms of the state's ability to fund potential loss rather than the ability of an individual agency to fund potential loss;

(3) To eliminate or improve conditions and practices which contribute to loss whenever practical;

(4) To assume risks to the maximum extent practical;