state government and its existing public institutions, and shall take effect immediately.

Passed the Senate June 21, 1977.
Approved by the Governor July 1, 1977.
Filed in Office of Secretary of State July 1, 1977.

CHAPTER 348
[Senate Bill No. 2839]
NONPROFIT RADIO AND/OR TELEVISION TRANSMISSION PROPERTY—TAX EXEMPTION

AN ACT Relating to property taxation; exempting the property of certain nonprofit corporations and associations from taxation; adding new sections to chapter 84.36 RCW; prescribing effective dates; and declaring an emergency.

Be it enacted by the Legislature of the State of Washington:

NEW SECTION. Section 1. The following property shall be exempt from taxation:
Real and personal property owned by or leased to any nonprofit corporation or association to the extent used exclusively to rebroadcast, amplify, or otherwise facilitate the transmission and/or reception of radio and/or television signals originally broadcast by foreign or domestic governmental agencies for reception by the general public: PROVIDED, That in the event such property is leased, the benefit of the exemption shall inure to the user.

NEW SECTION. Sec. 2. The exemption contained in section 1 of this act shall be subject to the administrative provisions contained in RCW 84.36.800 through 84.36.865 as now or hereafter amended.

NEW SECTION. Sec. 3. This act is necessary for the immediate preservation of the public peace, health and safety, the support of the state government and its existing public institutions, shall take effect immediately and shall be effective for assessment in 1977 for taxes due and payable in 1978.

NEW SECTION. Sec. 4. Sections 1 through 3 of this act are each added to chapter 84.36 RCW.

Passed the Senate May 2, 1977.
Approved by the Governor July 1, 1977.
Filed in Office of Secretary of State July 1, 1977.

CHAPTER 349
[Second Substitute Senate Bill No. 3097]
STATE FIRE SERVICE TRAINING CENTER—CAPITAL PROJECT FINANCING

AN ACT Relating to the commission for vocational education; providing for the planning, acquisition, construction, remodeling, furnishing and equipping of a state fire service training center for said commission for vocational education and the financing thereof by the issuance of bonds, including bond anticipation notes; creating new sections; adding a new chapter to Title 28C RCW; and declaring an emergency.
Be it enacted by the Legislature of the State of Washington:

NEW SECTION. Section 1. For the purpose of providing needed capital improvements consisting of the planning, acquisition, construction, remodeling, furnishing and equipping of a state fire service training center for the commission for vocational education, the state finance committee is authorized to issue general obligation bonds of the state of Washington in the sum of one million dollars, or so much thereof as may be required to finance such projects, and all costs incidental thereto. No bonds authorized by this chapter shall be offered for sale without prior legislative appropriation, and these bonds shall be paid and discharged within thirty years of the date of issuance in accordance with Article VIII, section 1 of the state Constitution.

NEW SECTION. Sec. 2. When the state finance committee has determined to issue such general obligation bonds or a portion thereof as authorized in section 1 of this act, it may, pending the issuance thereof, issue in the name of the state temporary notes in anticipation of the issuance of such bonds, which notes shall be designated as "bond anticipation notes". Such portion of the proceeds of the sale of such bonds as may be required for the payment of principal of and redemption premium, if any, and interest on such notes shall be applied thereto when such bonds are issued.

NEW SECTION. Sec. 3. The state finance committee is authorized to prescribe the form, terms, conditions and covenants of the bonds and/or the bond anticipation notes provided for in sections 1 and 2 of this act, the time or times of sale of all or any portion of them, and the conditions and manner of their sale and issuance.

Each such bond and bond anticipation note shall pledge the full faith and credit of the state of Washington and shall contain an unconditional promise to pay the principal thereof and interest thereon when due.

NEW SECTION. Sec. 4. Except for that portion of the proceeds required to pay bond anticipation notes pursuant to section 2 of this act, the proceeds from the sale of the bonds and/or bond anticipation notes authorized in this chapter, together with all grants, donations, transferred funds, and all other moneys which the state finance committee may direct the state treasurer to deposit therein, shall be deposited in the fire training construction account of the general fund hereby created in the state treasury. All such proceeds shall be used exclusively for the purposes specified in this chapter and for the payment of the expenses incurred in connection with the sale and issuance of such bonds and bond anticipation notes.

NEW SECTION. Sec. 5. The 1977 state fire service training center bond retirement fund is hereby created in the state treasury for the purpose of the payment of principal of and interest on the bonds authorized to be issued pursuant to this chapter or, if the legislature so determines, for any bonds and notes hereafter authorized and issued for the commission for vocational education.

The state finance committee, on or before June 30th of each year, shall certify to the state treasurer the amount required in the next succeeding twelve months for the payment of the principal of and the interest coming due on such bonds. Not less than thirty days prior to the date on which any such interest or principal and interest payment is due, the state treasurer shall withdraw from any general state
revenues received in the state treasury and deposit in the 1977 state fire service training center bond retirement fund an amount equal to the amount certified by the state finance committee to be due on such payment date.

NEW SECTION. Sec. 6. The bonds authorized in this chapter shall constitute a legal investment for all state funds or for funds under state control and all funds of municipal corporations.

NEW SECTION. Sec. 7. Sections 1 through 6 of this act shall constitute a new chapter in Title 28C RCW.

NEW SECTION. Sec. 8. If any provision of this act, or its application to any person or circumstance is held invalid, the remainder of the act, or the application of the provision to other persons or circumstances is not affected.

NEW SECTION. Sec. 9. This act is necessary for the immediate preservation of the public peace, health, and safety, the support of the state government and its existing public institutions, and shall take effect immediately.

Passed the Senate June 9, 1977.
Approved by the Governor July 1, 1977.
Filed in Office of Secretary of State July 1, 1977.

CHAPTER 350
[House Bill No. 49]
INDUSTRIAL INSURANCE