

CHAPTER 7

[House Bill No. 26]

HIGHWAYS ENVIRONMENTAL IMPACT

AN ACT Relating to the environmental impact of highways; repealing section 1, chapter 24, Laws of 1971 ex. sess. and RCW 47.04.110; repealing section 2, chapter 24, Laws of 1971 ex. sess. and RCW 47.04.120; and repealing section 3, chapter 24, Laws of 1971 ex. sess. and RCW 47.04.130.

Be it enacted by the Legislature of the State of Washington:

NEW SECTION. Section 1. The following acts or parts of acts are each repealed:

- (1) Section 1, chapter 24, Laws of 1971 ex. sess. and RCW 47.04.110;
- (2) Section 2, chapter 24, Laws of 1971 ex. sess. and RCW 47.04.120;

and

- (3) Section 3, chapter 24, Laws of 1971 ex. sess. and RCW 47.04.130.

Passed the House January 24, 1979.

Passed the Senate February 28, 1979.

Approved by the Governor March 2, 1979.

Filed in Office of Secretary of State March 2, 1979.

CHAPTER 8

[House Bill No. 342]

SECURITIES—CODE CORRECTION

AN ACT Relating to securities; reenacting section 31, chapter 282, Laws of 1959 as last amended by section 1, chapter 172, Laws of 1977 ex. sess. and by section 2, chapter 188, Laws of 1977 ex. sess. and RCW 21.20.310; and declaring an emergency.

Be it enacted by the Legislature of the State of Washington:

Section 1. Section 31, chapter 282, Laws of 1959 as last amended by section 1, chapter 172, Laws of 1977 ex. sess. and by section 2, chapter 188, Laws of 1977 ex. sess. and RCW 21.20.310 are each reenacted to read as follows:

RCW 21.20.140 through 21.20.300, inclusive, shall not apply to any of the following securities:

- (1) Any security (including a revenue obligation) issued or guaranteed by the United States, any state, any political subdivision of a state, or any agency or corporate or other instrumentality of one or more of the foregoing; or any certificate of deposit for any of the foregoing; but this exemption shall not include any security payable solely from revenues to be received from a nongovernmental industrial or commercial enterprise unless such payments shall be made or unconditionally guaranteed by a person whose securities are exempt from registration by subsections (7) or (8) of this section.