existing under the laws of states of the United States. Indirect or proportionate interests in insurance stocks held by an insurer through any intermediate subsidiary or subsidiaries shall be included in applying the limitations provided in subsections (1), (2), and (3) of this section.

(2) A life insurer may invest in such insurance stocks in an aggregate amount not exceeding the smaller of the following amounts: Five percent of its assets; or twenty-five percent of its surplus over its capital stock and other liabilities, or of surplus over its required minimum surplus if a mutual life insurer.

(3) An insurer shall not purchase or hold as an investment more than five percent of the voting stock of any one other insurer, and subject further to the investment limits of RCW 48.13.030. This limitation shall not apply if such other insurer is the subsidiary of, and substantially all its shares having voting powers are owned by, ((an)) the insurer ((other than a life insurer)).

(4) No such insurance stock shall be eligible as an investment unless it meets the qualifications for stocks of other corporations as set forth in RCW 48.13.220.

(5) The limitations on investment in insurance stocks set forth in this chapter shall not apply to stocks acquired under a plan for merger of the insurers which has been approved by the commissioner or to shares received as stock dividends upon shares already owned.

NEW SECTION. Sec. 5. The following acts or parts of acts are each repealed:

(1) Section .05.23, chapter 79, Laws of 1947, section 2, chapter 70, Laws of 1965 ex. sess. and RCW 48.05.230; and

(2) Section .05.24, chapter 79, Laws of 1947, section 2, chapter 194, Laws of 1961 and RCW 48.05.240.

Passed the House April 23, 1979.
Passed the Senate April 11, 1979.
Approved by the Governor May 4, 1979.
Filed in Office of Secretary of State May 4, 1979.

CHAPTER 131
[Substitute House Bill No. 504]
STATE PARKS—PASS PRIVILEGES—DISABLED—VETERANS, SERVICE CONNECTED DISABILITY

AN ACT Relating to the parks and recreation commission; and amending section 1, chapter 330, Laws of 1977 ex. sess. and RCW 43.51.055.

Be it enacted by the Legislature of the State of Washington:

Section 1. Section 1, chapter 330, Laws of 1977 ex. sess. and RCW 43-.51.055 are each amended to read as follows:
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(1) The commission shall grant to any person who meets the eligibility requirements specified in this section a senior citizen's pass which shall (a) entitle such person, and members of his camping unit, to a fifty percent reduction in the campsite rental fee prescribed by the commission, and (b) entitle such person to free admission to any state park.

(2) The commission shall grant a senior citizen's pass to any person who applies for the same and who meets the following requirements:

(a) The person is at least sixty-two years of age; and

(b) The person is a domiciliary of the state of Washington and meets reasonable residency requirements prescribed by the commission; and

(c) The person and his or her spouse have a combined income which would qualify the person for a property tax exemption pursuant to RCW 84.36.381, as now law or hereafter amended. The financial eligibility requirements of this subparagraph (c) shall apply regardless of whether the applicant for a senior citizen's pass owns taxable property or has obtained or applied for such property tax exemption.

(3) Each senior citizen's pass granted pursuant to this section shall, unless renewed, expire on January 1 of the next year following the year in which it was issued. Any application for renewal of a senior citizen's pass shall, for purposes of the financial eligibility requirements of this section, be treated as an original application.

(4) Any resident of Washington who is disabled as defined by the social security administration and who receives social security benefits for that disability, or any other benefits for that disability from any other governmental or nongovernmental source, or who is entitled to benefits for permanent disability under RCW 71.20.015 and 72.33.020 due to unemployability full time at the minimum wage or who is legally blind or profoundly deaf shall be entitled to receive, regardless of age and upon making application therefor, a disability pass at no cost to the holder. The pass shall (a) entitle such person, and members of his camping unit, to a fifty percent reduction in the campsite rental fee prescribed by the commission, and (b) entitle such person to free admission to any state park.

(5) Any resident of Washington who is a veteran, is at least sixty-two years of age and has a service-connected disability of at least thirty percent, shall be entitled to receive a lifetime veteran's disability pass at no cost to the holder. The pass shall (a) entitle such person, and members of his camping unit, to free use of any campsite within any state park, and (b) entitle such person to free admission to any state park.

(6) All passes issued pursuant to this section shall be valid at all parks any time during the year: PROVIDED, That the pass shall not be valid for admission to concessionaire operated facilities.

(7) This section shall not affect or otherwise impair the power of the commission to continue or discontinue any other programs it has adopted for senior citizens.

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[((7))) (8) The commission shall adopt such rules and regulations as it finds appropriate for the administration of this section. Among other things, such rules and regulations shall prescribe a definition of "camping unit" which will authorize a reasonable number of persons traveling with the person having a senior citizen's pass to stay at the campsite rented by such person, a minimum Washington residency requirement for applicants for a senior citizen's pass and an application form to be completed by applicants for a senior citizen's pass.

Passed the House April 23, 1979.
Passed the Senate April 18, 1979.
Approved by the Governor May 4, 1979.
Filed in Office of Secretary of State May 4, 1979.

CHAPTER 132
[Substitute House Bill No. 697]
REPLEVIN—SHOW CAUSE HEARING—POSSSESSION OF PROPERTY


Be it enacted by the Legislature of the State of Washington:

Section 1. Section 100, page 150, Laws of 1854 as last amended by section 142, Code of 1881 and RCW 7.64.010 are each amended to read as follows:

The plaintiff in an action to recover the possession of personal property may(, at the time of issuing the summons, or at any time before answer;))