NEW SECTION. Sec. 4. This act is necessary for the immediate preservation of the public peace, health, and safety, the support of the state government and its existing public institutions, and shall take effect immediately.

Passed the Senate April 20, 1979.
Passed the House April 12, 1979.
Approved by the Governor April 30, 1979.
Filed in Office of Secretary of State April 30, 1979.

CHAPTER 98
[Engrossed Senate Bill No. 2311]
CREDIT UNIONS—EXERCISE OF POWERS—FEDERAL PARITY
AN ACT Relating to credit unions; and adding a new section to chapter 31.12 RCW.

Be it enacted by the Legislature of the State of Washington:

NEW SECTION. Section 1. There is added to chapter 31.12 RCW a new section to read as follows:

Notwithstanding any other provision of law, the supervisor may make reasonable rules authorizing a credit union to exercise any of the powers conferred as of April 1, 1979, upon a federal credit union doing business in this state, if the supervisor finds that the exercise of the power:

(1) Serves the convenience and advantage of members; and

(2) Maintains the quality of competition between state chartered credit unions and federally chartered credit unions.

The exercise of these powers is subject to such rules and regulations as the supervisor may prescribe.

Passed the Senate April 18, 1979.
Passed the House April 9, 1979.
Approved by the Governor April 30, 1979.
Filed in Office of Secretary of State April 30, 1979.

CHAPTER 99
[Substitute Senate Bill No. 2439]
FISHERIES CODE—SALMON AND OTHER VIOLATIONS—FINE—FORFEITURE—LICENSE SUSPENSION
AN ACT Relating to food fish and shellfish; amending section 75.08.260, chapter 12, Laws of 1955 and RCW 75.08.260; amending section 75.28.380, chapter 12, Laws of 1955 as amended by section 5, chapter 171, Laws of 1957 and RCW 75.28.380; adding a new section to chapter 75.28 RCW; and prescribing penalties.

Be it enacted by the Legislature of the State of Washington:

Section 1. Section 75.08.260, chapter 12, Laws of 1955 and RCW 75-08.260 are each amended to read as follows:

[ 1290 ]