

(4) The insurer shall provide in any policy issued on or after the operative date of RCW 48.23.350 that the making of any loan, other than a loan to pay premiums, may be deferred for not exceeding six months after the application for the loan has been received by it.

Sec. 4. Section .23.12, chapter 79, Laws of 1947 and RCW 48.23.120 are each amended to read as follows:

There shall be a provision that the policy may be reinstated at any time within three years after the date of default in the payment of any premium, unless the policy has been surrendered for its cash value, or the period of any extended insurance provided by the policy has expired, upon evidence of insurability satisfactory to the insurer and the payment of all overdue premiums, and payment (or, within the limits permitted by the then cash values of the policy, reinstatement) of any other indebtedness to the insurer upon the policy with interest as to ~~((both))~~ premiums ~~((and indebtedness))~~ at a rate not exceeding six percent per annum compounded annually.

NEW SECTION. Sec. 5. This act shall take effect August 1, 1981, and shall not apply to any insurance contract before that date.

Passed the House April 2, 1981.

Passed the Senate April 22, 1981.

Approved by the Governor May 18, 1981.

Filed in Office of Secretary of State May 18, 1981.

CHAPTER 248

[House Bill No. 615]

COUNTY SCHOOL FUNDS DISTRIBUTION

AN ACT Relating to certain school accounts; creating new sections; and repealing section 7, chapter 124, Laws of 1972 ex. sess. and RCW 28A.44.120.

Be it enacted by the Legislature of the State of Washington:

NEW SECTION. Section 1. Section 7, chapter 124, Laws of 1972 ex. sess. and RCW 28A.44.120 are each hereby repealed.

NEW SECTION. Sec. 2. Any county treasurer having a fund balance in an account effected by section 1 of this 1981 act shall distribute those funds to school districts within that county on the effective date of this 1981 act.

NEW SECTION. Sec. 3. Any distribution of funds by the county treasurer to school districts shall be in accordance with section 4 of this 1981 act and shall be certified by the educational service district superintendent serving the largest number of school districts in the county. A distribution schedule shall be provided to each appropriate county treasurer twenty days before distribution of funds is to take place by the appropriate educational service district superintendent.

NEW SECTION. Sec. 4. For counties with nonhigh school districts, distribution of funds shall be on a proportional per pupil basis, based on the final average annual headcount of the preceding school year for each nonhigh school district in the county. For counties with no nonhigh school districts, the distribution shall be on a proportional per pupil basis, based on the final average annual headcount of the preceding school year for all school districts in the county.

NEW SECTION. Sec. 5. In the event that additional moneys should accrue to the accounts abolished in section 1 of this 1981 act, such moneys shall be distributed, within sixty days of receipt, in accordance with sections 3 and 4 of this 1981 act.

Passed the House March 30, 1981.

Passed the Senate April 24, 1981.

Approved by the Governor May 18, 1981.

Filed in Office of Secretary of State May 18, 1981.

CHAPTER 249

[House Bill No. 616]

SCHOOL CODE MANUAL—COPY DISTRIBUTION

AN ACT Relating to the powers and duties of the superintendent of public instruction; and amending section 28A.03.030, chapter 223, Laws of 1969 ex. sess. as last amended by section 17, chapter 75, Laws of 1977 and RCW 28A.03.030.

Be it enacted by the Legislature of the State of Washington:

Section 1. Section 28A.03.030, chapter 223, Laws of 1969 ex. sess. as last amended by section 17, chapter 75, Laws of 1977 and RCW 28A.03-030 are each amended to read as follows:

In addition to any other powers and duties as provided by law, the powers and duties of the superintendent of public instruction shall be:

(1) To have supervision over all matters pertaining to the public schools of the state.

(2) To report to the governor and the legislature such information and data as may be required for the management and improvement of the schools.

(3) To prepare and have printed such forms, registers, courses of study, rules and regulations for the government of the common schools, questions prepared for the examination of persons as provided for in RCW 28A.04.120(7), and such other material and books as may be necessary for the discharge of the duties of teachers and officials charged with the administration of the laws relating to the common schools, and to distribute the same to educational service district superintendents.

(4) To travel, without neglecting his other official duties as superintendent of public instruction, for the purpose of attending educational meetings