CHAPTER 80

[House Bill No. 136]
INTEREST RATE IN ABSENCE OF AGREEMENT

AN ACT Relating to interest rates where no rate is agreed to in writing between the parties; and amending section 1, chapter 80, Laws of 1899 and RCW 19.52.010.

Be it enacted by the Legislature of the State of Washington:

Section 1. Section 1, chapter 80, Laws of 1899 and RCW 19.52.010 are each amended to read as follows:

Every loan or forbearance of money, goods, or thing in action shall bear interest at the rate of ((six)) twelve percent per annum where no different rate is agreed to in writing between the parties. The discounting of commercial paper, where the borrower makes himself liable as maker, guarantor, or indorser, shall be considered as a loan for the purposes of this ((act)) chapter.

Passed the House March 30, 1981.
Passed the Senate April 21, 1981.
Approved by the Governor May 8, 1981.
Filed in Office of Secretary of State May 8, 1981.

CHAPTER 81

[House Bill No. 143]
CREDIT UNIONS


Be it enacted by the Legislature of the State of Washington:

Section 1. Section 3, chapter 23, Laws of 1957 as last amended by section 1, chapter 8, Laws of 1973 1st ex. sess. and RCW 31.12.020 are each amended to read as follows: