CHAPTER 74
[Senate Bill No. 4506]
CERTIFICATE OF DEPOSIT ALLOCATION—STATE TREASURER ALTERATION
AN ACT Relating to the state treasurer's time certificate of deposit program; and amending section 3, chapter 123, Laws of 1973 and RCW 43.86A.030.

Be it enacted by the Legislature of the State of Washington:

Section 1. Section 3, chapter 123, Laws of 1973 and RCW 43.86A.030 are each amended to read as follows:

Funds held in public depositaries not as demand deposits as provided in RCW 43.86A.020 and 43.86A.030, shall be available for a time certificate of deposit investment program according to the following formula: The state treasurer shall apportion to all participating depositaries an amount equal to five percent of the three year average mean of general state revenues as certified in accordance with Article VIII, section 1(b) of the state Constitution, or fifty percent of the total surplus treasury investment availability, whichever is less. Within thirty days after certification, those funds determined to be available according to this formula for the time certificate of deposit investment program shall be deposited in qualified public depositaries. These deposits shall be allocated among the participating depositaries on a basis to be determined by the state treasurer. The formula so devised shall be a matter of public record giving consideration to, but not limited to deposits, assets, loans, capital structure, investments or some combination of these factors: PROVIDED, That, if in the judgment of the state treasurer the amount of allocation for certificates of deposit as determined by this section will impair the cash flow needs of the state treasury, the state treasurer may adjust the amount of the allocation accordingly.

Passed the Senate February 16, 1982.
Passed the House March 5, 1982.
Approved by the Governor March 26, 1982.
Filed in Office of Secretary of State March 26, 1982.

CHAPTER 75
[Senate Bill No. 4571]
PORT DISTRICT PROPERTY SALES
AN ACT Relating to the sale of property by port districts; and amending section 2, chapter 23, Laws of 1965 as amended by section 1, chapter 11, Laws of 1969 ex. sess. and RCW 53.08.091.

Be it enacted by the Legislature of the State of Washington: