CHAPTER 65

[House Bill No. 1602]

PUBLIC TIMBER SALES—TIMBER SOLD SEPARATELY FROM LAND—PROPERTY TAX

AN ACT Relating to public timber sales and property tax; and amending RCW 84.33.078.

Be it enacted by the Legislature of the State of Washington:

Sec. 1. Section 9, chapter 62, Laws of 1983 1st ex. sess. as amended by section 22, chapter 204, Laws of 1984 and RCW 84.33.078 are each amended to read as follows:

When any timber standing on public land, other than federally owned land, is sold separate from the land, the department of natural resources or other governmental unit, as appropriate, shall ((provide each bidder with a written notice clearly stating)) state in its notice of the sale or prospectus that timber sold separate from the land is subject to property tax ((in-1984 and thereafter)) and that the amount of the tax paid may be used as a credit against any tax imposed with respect to business of harvesting timber from publicly owned land under RCW 84.33.041.

Passed the House January 28, 1986.
Passed the Senate March 1, 1986.
Approved by the Governor March 12, 1986.
Filed in Office of Secretary of State March 12, 1986.

CHAPTER 66

[Substitute House Bill No. 1866]
STATE FERRY SYSTEM——FUNDS AND ACCOUNTS

AN ACT Relating to the state ferry system; amending RCW 46.65.100, 47.60.150, 47.60.400, 47.60.420, 47.60.430, 47.60.440, 47.60.450, 47.60.500, 47.60.505, 47.60.550, and 47.60.620; creating a new section; repealing RCW 47.60.350, 47.60.360, 47.60.370, 47.60.380, 47.60.390, 47.60.410, and 47.60.504; and providing an effective date.

Be it enacted by the Legislature of the State of Washington:

Sec. 1. Section 46.68.100, chapter 12, Laws of 1961 as last amended by section 73, chapter 7, Laws of 1984 and RCW 46.68.100 are each amended to read as follows:

From the net tax amount in the motor vehicle fund there shall be paid monthly as funds accrue the following sums:

(1) To the cities and towns, to be distributed as provided by RCW 46.68.110, sums equal to six and ninety-two hundredths percent of the net tax amount;