As used in this section, "eligible foods" shall have the same meaning as that established under federal law for purposes of the Food Stamp Act of 1977.

NEW SECTION. Sec. 2. A new section is added to chapter 82.12 RCW to read as follows:

The provisions of this chapter shall not apply with respect to the use of eligible foods which are purchased with coupons issued under the Food Stamp Act of 1977, notwithstanding anything to the contrary in RCW 82.12.0293.

As used in this section, "eligible foods" shall have the same meaning as that established under federal law for purposes of the Food Stamp Act of 1977.

NEW SECTION. Sec. 3. This act shall take effect October 1, 1987.

Passed the House February 27, 1987.
Passed the Senate March 27, 1987.
Approved by the Governor April 6, 1987.
Filed in Office of Secretary of State April 6, 1987.

CHAPTER 29
[Substitute Senate Bill No. 5174]
WASHINGTON LAND BANK—STATE INVESTMENT BOARD AUTHORIZED TO INVEST IN LAND BANK—LAND BANK APPROVAL REQUIRED FOR LAND BANK LOAN DEFERRALS

AN ACT Relating to investment by the state investment board in the Washington land bank; and amending RCW 31.30.080 and 43.33A.080.

Be it enacted by the Legislature of the State of Washington:

Sec. 1. Section 8, chapter 284, Laws of 1986 and RCW 31.30.080 are each amended to read as follows:

With approval by the Washington land bank, a borrower may elect, during the first five years of a loan originated by the Washington land bank or in which it participates with another lender, to defer payment of all or any portion of the principal and/or interest due from the borrower to the corporation (unless the) if deferral of such payment (would) will not cause the principal and accrued interest on such loan to exceed sixty-five percent of the original appraised value or the current appraised value, whichever is less. Upon such election, the payment schedule related to such loan shall be recomputed and modified to provide for repayment of the principal amount of the loan plus accrued but unpaid interest and all interest which shall accrue during the period of deferral and thereafter over a term equal to the original term of the loan, commencing as of the date of such deferral.
Sec. 2. Section 8, chapter 3, Laws of 1981 and RCW 43.33A.080 are each amended to read as follows:

The state investment board may invest those funds which are not under constitutional prohibition in: (1) Farm ownership and soil and water conservation loans fully guaranteed as to principal and interest under the Bankhead-Jones farm tenant act administered by the United States department of agriculture; and (2) the Washington land bank established by chapter 31.30 RCW.

Passed the Senate February 16, 1987.
Passed the House March 27, 1987.
Approved by the Governor April 6, 1987.
Filed in Office of Secretary of State April 6, 1987.

CHAPTER 30
[Senate Bill No. 5034]
MODEL TRAFFIC ORDINANCE UPDATED

AN ACT Relating to the Model Traffic Ordinance; amending RCW 46.90.300 and 46.90.463; and declaring an emergency.

Be it enacted by the Legislature of the State of Washington:

Sec. 1. Section 1, chapter 19, Laws of 1985 as amended by section 1, chapter 24, Laws of 1986 and RCW 46.90.300 are each amended to read as follows: