Sec. 2. Section 8, chapter 3, Laws of 1981 and RCW 43.33A.080 are each amended to read as follows:

The state investment board may invest those funds which are not under constitutional prohibition in: (1) Farm ownership and soil and water conservation loans fully guaranteed as to principal and interest under the Bankhead–Jones farm tenant act administered by the United States department of agriculture; and (2) the Washington land bank established by chapter 31.30 RCW.

Passed the Senate February 16, 1987.
Passed the House March 27, 1987.
Approved by the Governor April 6, 1987.
Filed in Office of Secretary of State April 6, 1987.

CHAPTER 30
[Senate Bill No. 5034]
MODEL TRAFFIC ORDINANCE UPDATED

AN ACT Relating to the Model Traffic Ordinance; amending RCW 46.90.300 and 46.90.463; and declaring an emergency.

Be it enacted by the Legislature of the State of Washington:

Sec. 1. Section 1, chapter 19, Laws of 1985 as amended by section 1, chapter 24, Laws of 1986 and RCW 46.90.300 are each amended to read as follows:

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46.37.360, 46.37.365, 46.37.369, 46.37.375, 46.37.380, 46.37.390, 46.37-400, 46.37.410, 46.37.420, 46.37.425, 46.37.430, 46.37.440, 46.37.450, 46-37.460, 46.37.465, 46.37.467, 46.37.480, 46.37.490, 46.37.500, 46.37.510, 46.37.513, 46.37.517, 46.37.520, 46.37.522, 46.37.523, 46.37.524, 46.37-.525, 46.37.527, 46.37.528, 46.37.530, 46.37.532, 46.37.534, 46.37.537, 46-37.539, 46.37.540, 46.37.550, 46.37.560, 46.37.570, 46.37.590, 46.37.600, 46.37.610, 46.44.010, 46.44.020, 46.44.030, 46.44.034, 46.44.036, 46.44-.037, 46.44.041, 46.44.042, 46.44.047, 46.44.050, 46.44.060, 46.44.070, 46-.44.090, 46.44.091, 46.44.092, 46.44.093, 46.44.095, 46.44.096, 46.44.100, 46.44.120, 46.44.130, 46.44.140, 46.44.170, 46.44.173, 46.44.175, 46.44-.180, 46.48.170, 46.52.010, 46.52.020, 46.52.030, 46.52.040, 46.52.070, 46-.52.080, 46.52.088, 46.52.090, 46.52.100, 46.52.170, 46.52.180, 46.52.190, 46.52.200, 46.65.090, 46.79.120, and 46.80.010.

Sec. 2. Section 3, chapter 19, Laws of 1985 and RCW 46.90.463 are each amended to read as follows:

The following sections of the Revised Code of Washington as now or hereafter amended are hereby adopted by reference as a part of this chapter in all respects as though such sections were set forth herein in full: RCW 46.61.581, 46.61.582, 46.61.583, 46.61.590, 46.61.600, 46.61.605, 46.61-.606, 46.61.608, 46.61.610, 46.61.611, 46.61.612, 46.61.614, 46.61.615, 46-.61.620, 46.61.625, 46.61.630, 46.61.635, 46.61.640, 46.61.645, 46.61.655, 46.61.660, 46.61.665, 46.61.670, 46.61.675, 46.61.680, 46.61.685, 46.61-.687, 46.61.688, and 46.61.690.

NEW SECTION. Sec. 3. This act is necessary for the immediate preservation of the public peace, health, and safety, the support of the state government and its existing public institutions, and shall take effect immediately.

Passed the Senate February 9, 1987.
Approved by the Governor April 7, 1987.
Filed in Office of Secretary of State April 7, 1987.

CHAPTER 31
[Senate Bill No. 5009]
OUTPATIENT DIALYSIS FACILITIES—TAX EXEMPTION FOR REAL AND PERSONAL PROPERTY

AN ACT Relating to the exemption from property taxes of outpatient dialysis facilities; and amending RCW 84.36.040.

Be it enacted by the Legislature of the State of Washington:

Sec. 1. Section 84.36.040, chapter 15, Laws of 1961 as last amended by section 2, chapter 220, Laws of 1984 and RCW 84.36.040 are each amended to read as follows:

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