

# Highway Trust Fund

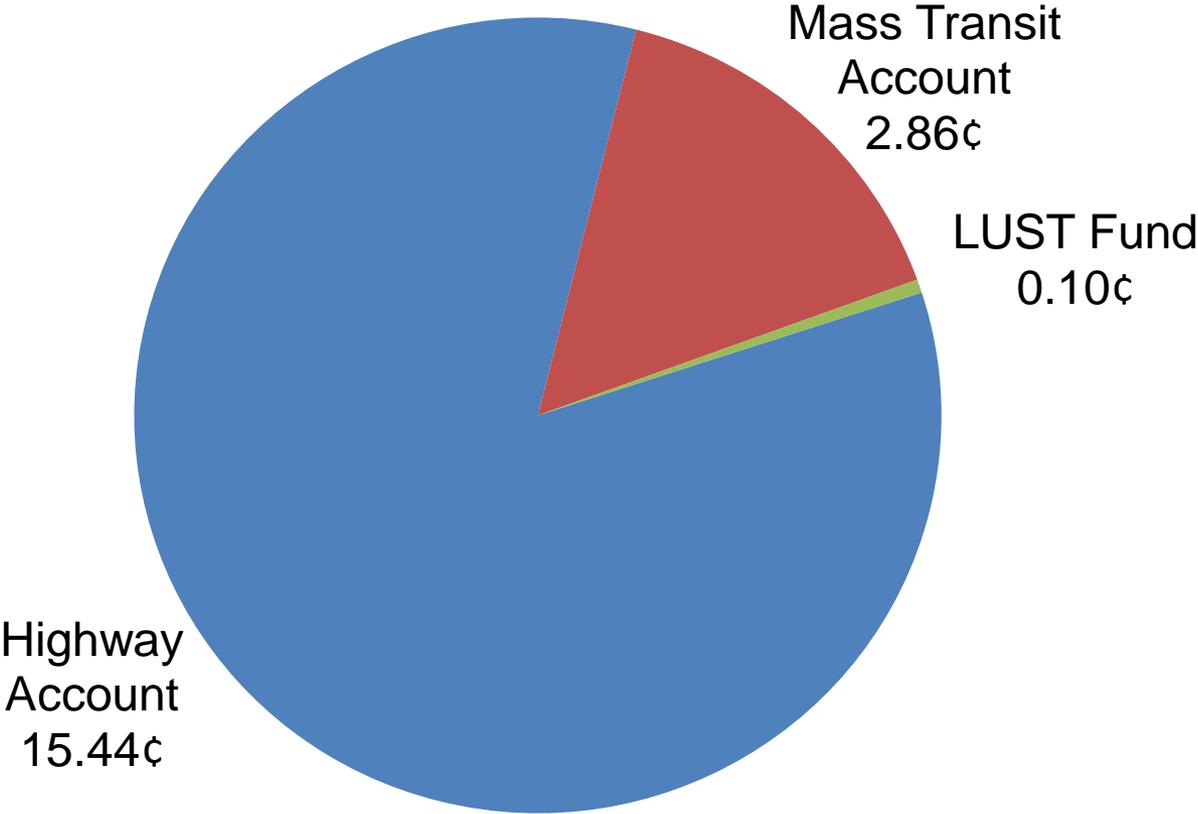
**Lynn Peterson**  
Secretary

**Cam Gilmour**  
Deputy Secretary

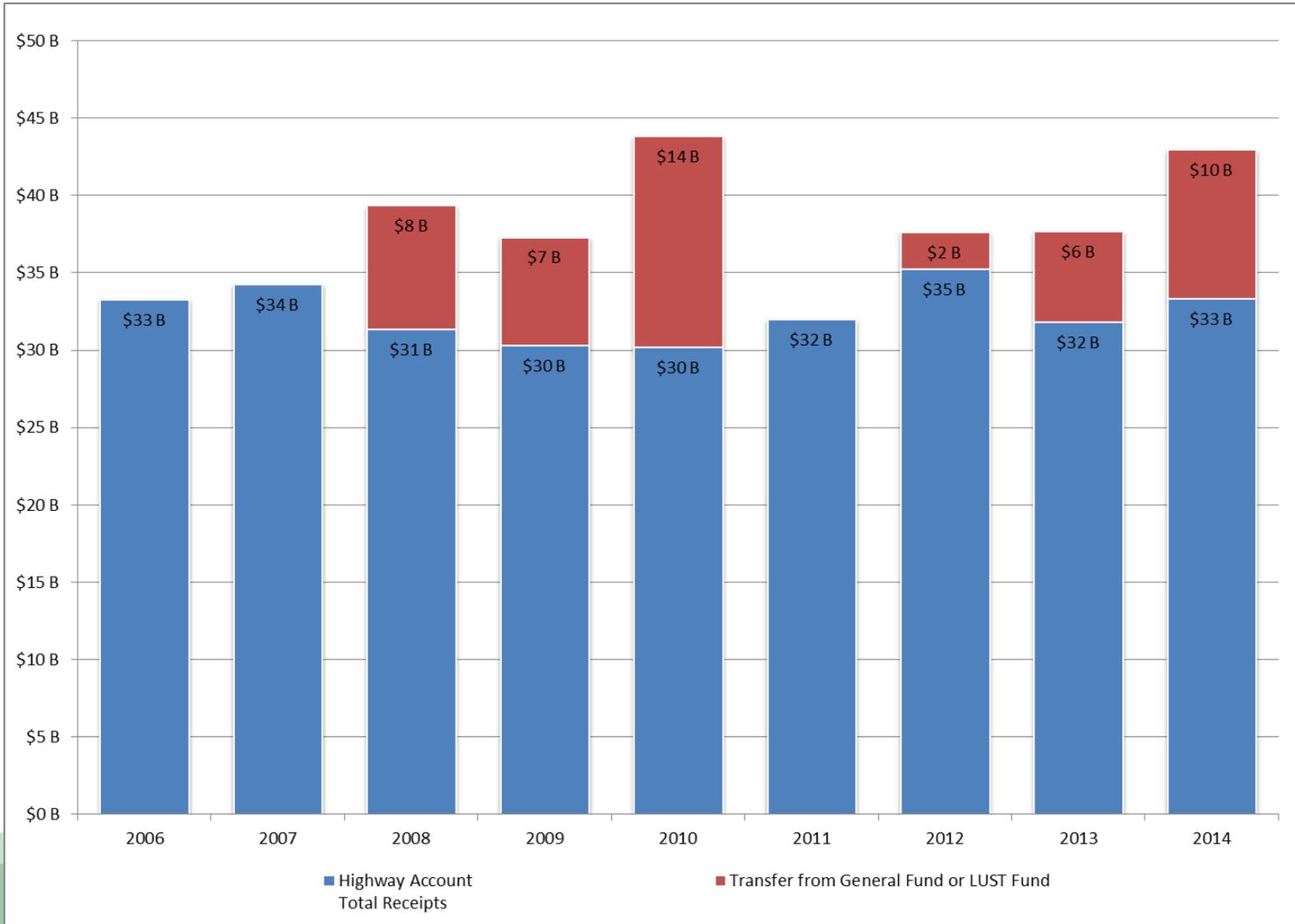
**Allison Dane Camden**  
Director, Intergovernmental and Tribal Relations

**Joint Transportation Committee**  
**July 24, 2013**

# Federal Gas Tax (18.4¢)

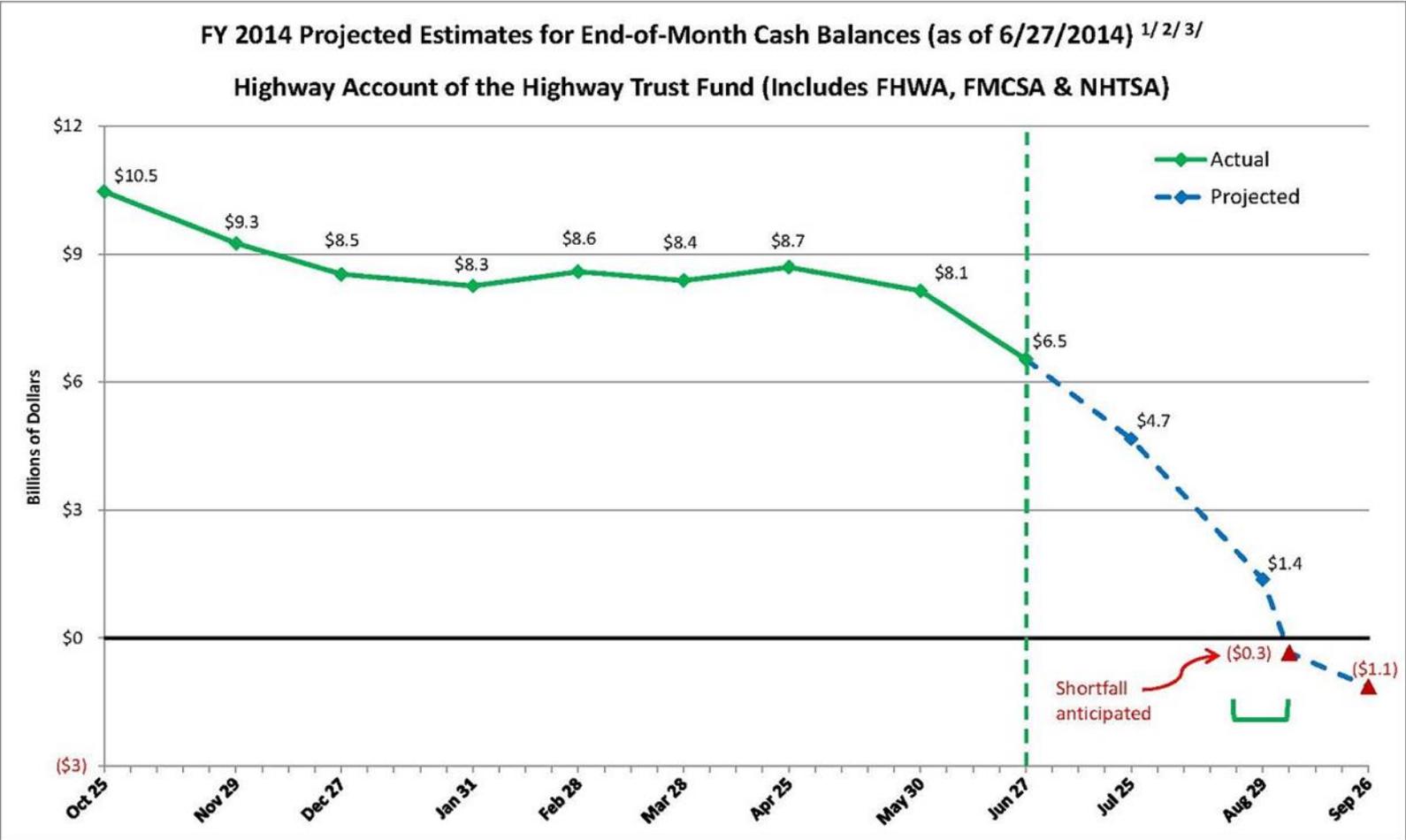


# \$46.6 Billion Transferred into the Highway Account



Source: FHWA's FE-210 and FE-1 Reports

# Highway Trust Fund Ticker



1/ Graph reflects actual data through 6/27/14 and end-of-month projections for the remainder of the fiscal year.

2/ Total receipt and outlay projections are based on FY 2015 Mid-Session Review assumptions. Projected monthly receipt and outlay rates are based on historic averages.

3/ Range of anticipated shortfall: Green brackets denote the estimated window of when the anticipated shortfall will occur.

Source: FHWA

# Cash Management Procedures

- Beginning August 8<sup>th</sup>, twice a month as money is deposited in the HTF, WSDOT will be notified of it's reimbursement allocation.
- The allocation is based on Washington's share of funds apportioned in FFY 2014.
  - 1.72% of all apportioned funds
  - Estimated to be approximately \$45 million per month through December 2014

# Cash Management Procedures

- If WSDOT requests less than its calculated share, the remaining allocation will be reserved and added to WSDOT's share during the next semi-monthly cycle.
- Non-Highway Trust Fund programs are not affected (ARRA, TIGER, TIFIA, Emergency Relief – General Fund portion)

# Cash Management Procedures

- Assuming the current cash management procedures, WSDOT could sustain proportionate payments from FHWA for four to six months.
- This time period could change depending on:
  - Highway Trust Fund receipts and outlays
  - WSDOT's level of federal expenditures
  - Revisions to the cash management procedures

# Congressional Action

- House passed HTF fix on July 15<sup>th</sup>. Would shore up the Trust Fund through May 2015.
- Senate Finance Committee passed its own fix through committee on July 10th. Floor vote on House-passed bill and potential amendments expected the week of July 21<sup>st</sup>.
- Final bill is expected to be sent to the President for signature before the August 1<sup>st</sup> deadline.

# Questions?

For more information on the Highway Trust  
Fund please contact:

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