

Template for K-12 Spending & Funding Proposals for the Joint Task Force on Education Funding

Instructions:

- 1) Below in both the "spending need" and "funding option" sections \$0 figures have been inputted as placeholders. Input dollar figures where needed as instructed below. There is no need to change any excess lines.
- 2) Items are expressed in fiscal years below.
- 3) All dollar figures should be expressed in millions
- 4) All identified "spending need" dollars should be inputted as negative dollar figures in order for the over/under figure to calculate correctly
All identified funding options should be inputted as positive dollar figures in order for the over/under figure to calculate correctly
- 5) Below in both the "spending need" and "funding option" sections \$0 figures have been inputted as placeholders. Input dollar figures where needed
- 6) The projected outlook is included below to reflect the task force members' decision to include it in their consideration of the total spending need.
- 7) The following is a link to the estimated costs to fully implement the enhancements included in 2776, assuming linear implementation.
<http://www.leg.wa.gov/Senate/Committees/WM/Documents/Preliminary%20Estimate%20of%20SHB%202776%20Enhancements.pdf>
- 8) All other documents presented and/or discussed at the Joint Task Force on education Funding can be found at the following link
<http://www.leg.wa.gov/JointCommittees/EFTF/Pages/Meetings.aspx>
- 9) Cells highlighted in gray are formulas and should not be changed
- 10) Additional rows for additional spending/funding options can be inserted as necessary

Proposed Spending Need

Biennium Fiscal Year	2013-2015		2015-2017		2017-2019	
	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
<u>Outlook balance:</u>	(\$547)	(\$357)	(\$251)	\$82	\$271	\$246
HB 2776:						
Transportation	(71)	(71)	(113)	(113)	(116)	(116)
MSOC	(298)	(299)	(705)	(706)	(777)	(778)
↓ K-3 Class Sizes	(110)	(110)	(331)	(331)	(575)	(576)
Full-Day Kindergarten	(45)	(45)	(114)	(114)	(174)	(175)
Transitional Bilingual	0	0	0	0	0	0
Classified and Certificated Administrators Compensation	(206)	(262)	(268)	(273)	(278)	(283)
Career and College Ready Plan	(71)	(71)	(165)	(165)	(236)	(236)
Total Proposed K-12 Spending	(801)	(858)	(1,696)	(1,702)	(2,156)	(2,164)
Outlook Balance with K-12 Enhancements	(\$1,348)	(\$1,215)	(\$1,947)	(\$1,620)	(\$1,885)	(\$1,918)

Proposed Funding Option

Biennium Fiscal Year	<u>2013-2015</u>		<u>2015-2017</u>		<u>2017-2019</u>	
	<u>FY 2014</u>	<u>FY 2015</u>	<u>FY 2016</u>	<u>FY 2017</u>	<u>FY 2018</u>	<u>FY 2019</u>
<i>Budget Reductions</i>						
Savings from Affordable Care Act	50	50	50	50	50	50
<i>Subtotal of Reduction Options</i>	50	50	50	50	50	50
<i>Additional state revenue</i>						
Increase State Property Tax to Maximum with levy swap of \$0.20 for each dollar received	934	934	1,276	1,277	1,340	1,340
Prioritize Education Funding First from increased state revenue	364	231	621	293	495	528
<i>Subtotal of Revenue Options</i>	1,298	1,165	1,897	1,570	1,835	1,868
Total resources:	\$1,348	\$1,215	\$1,947	\$1,620	\$1,885	\$1,918
annual over/under	(0)	0	0	0	(0)	(0)
cumulative over/under	(0)	0	1	1	1	0