

Selected Examples of Governance Structures

	Governing Entity	Advisory Entity	Officers and Staff
Bank of North Dakota	<p><i>The Industrial Commission</i></p> <p>Members: Governor (chair), Attorney General, and Commissioner of Agriculture.</p>	<p>A seven-member advisory board with members who are knowledgeable in banking and finance and appointed by the Governor.</p> <p>The advisory board reviews the Bank's operations and makes recommendations relating to the Bank's management, services, policies and procedures.</p>	<p>The Industrial Commission appoints the bank president and other division leaders.</p>
California Infrastructure and Economic Development Bank (I-Bank)	<p><i>The I-Bank Board of Directors</i></p> <p>Members: Secretary of the Business, Transportation and Housing Agency; State Treasurer; Secretary of the Consumer Services Agency; Director of the Department of Finance; and a Governor's Appointee.</p>	<p>None</p>	<p>An executive director, appointed by the Governor and confirmed by the Senate.</p>
HB 1320 (2011) – Establishing the WA Investment Trust – Hasegawa	<p><i>The Investment Trust Commission</i></p> <p>Members: Governor, Lieutenant Governor, and State Treasurer.</p>	<p>A fifteen-member advisory board with eleven members representing financial, agricultural, housing, economic development, infrastructure, labor, and education sectors, appointed by the Governor. Four Legislative members will also be members.</p> <p>The advisory board reviews the Trust's finances.</p>	<p>The Investment Trust Commission appoints a president and other officers with relevant experience in the banking sector.</p>

	Governing Entity	Advisory Entity	Officers and Staff
HB 3162 (2010) - Creating a state bank - Hasegawa	<i>The State Treasurer</i>	An eleven-member advisory board with ten members appointed by the Governor. The State Treasurer serves as the chair. The advisory board reviews the Bank's operations and makes recommendations relating to the Bank's management, services, policies and procedures.	The State Treasurer may appoint a president and other officers.
SB 2770 (1979) - Creating a state bank - Lysen	<i>The State Bank Commission</i> Members: Governor (chair), Lieutenant Governor, State Treasurer, Attorney General, and Insurance Commissioner.	A five-member advisory board of directors with members who are knowledgeable in banking, finance, and expanding industry and appointed by the State Bank Commission. The advisory board recommends additional objectives for operation of the Bank.	The State Bank Commission appoints a president, subordinate officials, and employees.
WA Public Deposit Protection Commission (PDPC)	The PDPC members are: State Treasurer, Governor, and Lieutenant Governor.	None	The State Treasurer's Office staffs the PDPC.
WA State Investment Board (WSIB)	The WSIB has fifteen members: State Treasurer, Director of the Department of Retirement Systems, Director of the Department of Labor & Industries, members of the various retirement systems, a member of the House of Representatives, a member of the Senate, and five other members.	None	The WSIB appoints an executive director, investment officers, and other employees. The executive director must be confirmed by the State Finance Committee.