

## WORK PLAN FOR INFRASTRUCTURE FINANCING TASK FORCE (HOUSE)

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### Objective

The Task Force will develop a plan for implementation and operation of a state-owned financial institution, using SHB 2040 (2011) as a framework for the Task Force's work. The plan developed by the Task Force will be submitted for consideration to the 2012 Legislature.

The nine-member Task Force will consist of two legislative members, one member from each of the two largest caucuses of the House of Representatives, and seven members with experience in relevant areas.

The Task Force will meet five times in 2011. The legislative members will be reimbursed for travel costs. Non-legislative members will not be reimbursed.

Small work groups consisting of Task Force members and outside experts may also be formed to explore issues in more detail. These work groups will meet more frequently and will report back to the Task Force.

The Task Force must report to the Legislature by December 31, 2011.

### Task Force Members

Representative Bob Hasegawa  
Representative Judith Warnick  
David Bley  
Glenn Gregory  
Darel Grothaus

Lloyd Hara  
Doris Koo  
William Longbrake  
Rogelio Riojas

### Meeting Dates/Tentative Agendas

**August 22, 2011, 9 am - 1 pm**  
**John A. Cherberg Building, Conference Room ABC, Olympia**

#### **Work Session:**

1. Task Force business.
2. Discussion of Task Force mission and approval of work plan.
3. History and structure of the Bank of North Dakota.
4. Review of recent legislation.
5. Report from small business owners.
6. Establish work groups and selection of work group members.
7. Develop action items and agenda for next meeting.
8. Community input.

**September 19, 2011, 9am - 1 pm, Olympia**

**Work Session:**

1. Overview of the management and investment of state moneys.
2. Discussion of banking and cash management needs of the state and alternative methods to meet those needs.
3. Briefing on state's bond issuance process and debt limits.
4. Discussion of capitalization options for a state-owned financial institution.
5. Discussion of preliminary recommendations.
6. Stakeholder input.

**November 1, 2011, 9am - 12:00 pm, Olympia**

**Work Session:**

1. Overview of regulation of state-chartered financial institutions.
2. Discussion of safety and soundness standards and monitoring and reporting requirements of a state-owned financial institution.
3. Discussion of governance and accountability measures for a state-owned financial institution.
4. Stakeholder input.
5. Discussion of preliminary recommendations.

**November 17, 2011, Time TBA, Location TBA**

**Work Session:**

1. Overview of infrastructure and economic development financing.
2. Discussion of increasing efficiency and efficacy of infrastructure and economic development programs.
3. Constitutional requirements regarding the use of public funds.
4. Stakeholder input.
5. Discussion of preliminary recommendations.

**December 13, 2011, Time TBA, Location TBA**

**Work Session:** Review and/or approve draft report of findings and recommendations to the Legislature.

**December 31, 2011**

**Deadline:** Delivery of final report to the Legislature.