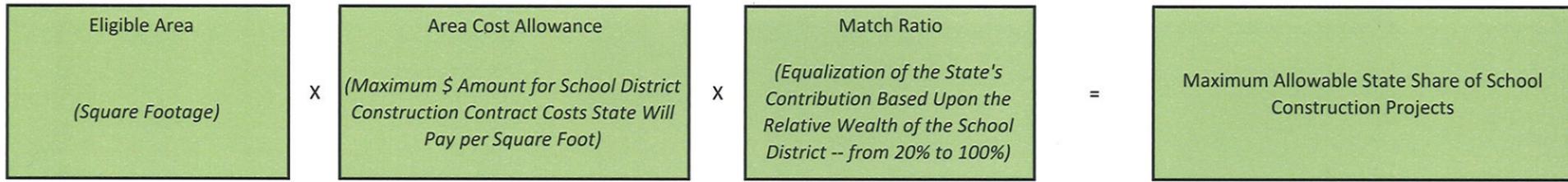


State School Construction Assistance Program Formula Overview

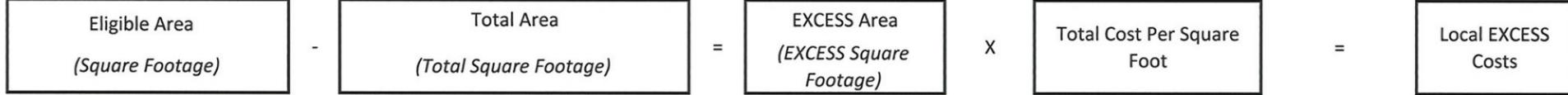
1) A basic formula determines the State's contribution to K-12 School Construction



2) If the school district has "EXCESS" construction costs per square foot or "EXCESS" cost, the State does not contribute to that portion of the project



3) If the school district plans a building that has "EXCESS" square footage, the State does not contribute to that portion of the project.



Sample Projects

1) New Square Footage	Total Project Square Footage	State Eligible Square Footage	"Excess" Square Footage
Elementary Project 1	50,000 sq ft	50,000 sq ft	- sq ft
Elementary Project 2	50,000 sq ft	40,000 sq ft	10,000 sq ft
Elementary Project 3	50,000 sq ft	- sq ft	50,000 sq ft
Apple SD Proposed New Elementary Sq Ft	150,000 sq ft	Apple SD State Eligibility Elementary Sq Ft 90,000 sq ft	Apple SD Excess Elementary Sq Ft 60,000 sq ft

2) Project Costs			Match Ratio (State % of Allowable Costs)	State % of Construction Costs	State % of Total Project Costs
Elementary Project 1 \$20,000,000 	State Cost				
	Basic Formula				
	Construction Costs - State Allowable Sq Ft	50,000 sq ft			
	Construction Costs - State Allowable Cost	\$ 162.89 ACA			
	Other Costs - State Allowable	\$ 8,144,500			
		\$ 1,127,800			
		\$ 9,272,300			
		65.00% match ratio			
		State \$ 6,026,995			
	Local Cost				
Basic Formula					
Remaining Local Share After Match Ratio		\$ 3,245,305			
Excess Cost					
	50,000 sq ft				
	\$ 101.11 diff \$/sq ft				
Excess Construction	\$ 5,055,500				
Excess Other	\$ -				
Excess Square Footage - NONE					
Other					
Change Orders/Scope	\$ 1,672,200	\$ 6,026,995	\$ 6,026,995	\$ 6,026,995	
Land/Off Site Work	\$ 4,000,000	\$ 9,272,300	\$ 16,000,000	\$ 20,000,000	
	Local \$ 13,973,005	65%	38%	30%	
Elementary Project 2 \$20,000,000 	State Cost				
	Basic Formula				
	Construction Costs - State Allowable Sq Ft	40,000 sq ft			
	Construction Costs - State Allowable Cost	\$ 162.89 ACA			
	Other Costs - State Allowable	\$ 6,515,600			
		\$ 904,600			
		\$ 7,420,200			
		65.00% match ratio			
		State \$ 4,823,130			
	Local Cost				
Basic Formula					
Remaining Local Share After Match Ratio		\$ 2,597,070			
Excess Cost					
	40,000 sq ft				
	\$ 101.11 diff \$/sq ft				
Excess Construction	\$ 4,044,400				
Excess Other	\$ 223,200				
Excess Square Footage					
	10,000 sq ft				
	\$ 264.00 \$/sq ft				
	\$ 2,640,000				
Other					
Change Orders/Scope	\$ 1,672,200	\$ 4,823,130	\$ 4,823,130	\$ 4,823,130	
Land/Off Site Work	\$ 4,000,000	\$ 7,420,200	\$ 16,000,000	\$ 20,000,000	
	Local \$ 15,176,870	65%	30%	24%	
Elementary Project 3 \$20,000,000 	State Cost				
	Basic Formula				
	Construction Costs - State Allowable Sq Ft	- sq ft			
	Construction Costs - State Allowable Cost	\$ 162.89 ACA			
	Other Costs - State Allowable	\$ -			
		\$ -			
		\$ -			
		65.00% match ratio			
		State \$ -			
	Local Cost				
Basic Formula					
Remaining Local Share After Match Ratio		\$ -			
Excess Cost					
	50,000 sq ft				
	\$ 264.00 diff \$/sq ft				
Excess Construction	\$ 13,200,000				
Excess Other	\$ 1,127,800				
Excess Square Footage					
	- sq ft				
	\$ 264.00 \$/sq ft				
	\$ -				
Other					
Change Orders/Scope	\$ 1,672,200	\$ -	\$ -	\$ -	
Land/Off Site Work	\$ 4,000,000	\$ -	\$ 16,000,000	\$ 20,000,000	
	Local \$ 20,000,000	0%	0%	0%	