

# King County Revenue Streams

(Dollars in Millions)

	2%	75% of 1%	2%	0.5%	Qwest	Qwest	Safeco	Safeco		Convention	Convention	Convention
	Hotel/Motel	Rental Car	Rental Car	Food & Bev	Admissions	0.016% Sales	Admissions	0.017% Sales		Center Capital	Center	Center Local
					tax*	Tax	Tax*	Tax			Operations	Tax
2009	16.6	2.1	5.8	21.6	1.4	8.2	3.3	9.0		41.0	8.2	11.4
2010	17.4	2.1	6.1	22.4	1.4	8.6	3.3	9.3		46.6	9.3	11.8
2011	18.3	2.2	6.3	23.4	1.4	9.0	3.3	9.7		53.8	10.7	12.3
2012	19.2	2.2	6.5	24.6	1.4	9.5	3.4	10.2		56.5	11.2	12.9
2013	20.2	2.3	6.6	25.8	1.5	10.0	3.4	10.7		59.3	11.8	13.6
2014	21.2	2.3	6.8	27.1	1.5	10.5	3.5	11.3		62.3	12.4	14.3
2015	22.2	2.4	7.0	28.4	1.5	11.0	3.6	11.8		65.4	13.0	15.0
2016	23.4	2.5	7.1	29.9	1.6	11.5	3.6	12.4		68.6	13.7	15.7
2017	24.5	2.5	7.3	31.4	1.6	12.1	3.7	13.0		72.1	14.3	16.5
2018	25.8	2.6	7.5	32.9	1.6	12.7	3.8	13.7		75.7	15.1	17.3
2019	27.0	2.6	7.7	34.6	1.6	13.4	3.9	14.4		79.5	15.8	18.2
2020	28.4	2.7	7.9	36.3	1.7	14.0	3.9	15.1		83.4	16.6	19.1
2021	29.8	2.8	8.1	38.1	1.7	14.7	4.0	15.8		87.6	17.4	20.1
2022	31.3	2.8	8.3	40.0	1.8	15.5	4.1	16.6		92.0	18.3	21.1
2023	32.9	2.9	8.5	42.0	1.8	16.2	4.2	17.5		96.6	19.2	22.1
2024	34.5	3.0	8.7	44.1	1.8	17.0	4.3	18.3		101.4	20.2	23.2
2025	36.2	3.1	8.9	46.3	1.9	17.9	4.4	19.2		106.5	21.2	24.4
2026	38.0	3.1	9.1	48.6	1.9	18.8	4.4	20.2		111.8	22.2	25.6
2027	39.9	3.2	9.4	51.1	1.9	19.7	4.5	21.2		117.4	23.4	26.9
2028	41.9	3.3	9.6	53.6	2.0	20.7	4.6	22.3		123.3	24.5	28.2
2029	44.0	3.4	9.8	56.3	2.0	21.8	4.7	23.4		129.4	25.8	29.6
2030	46.2	3.5	10.1	59.1	2.1	22.8	4.8	24.6		135.9	27.0	31.1
2031	48.6	3.6	10.3	62.1	2.1	24.0	4.9	25.8		142.7	28.4	32.7
2032	51.0	3.6	10.6	65.2	2.1	25.2	5.0	27.1		149.8	29.8	34.3
2033	53.5	3.7	10.9	68.5	2.2	26.4	5.1	28.4		157.3	31.3	36.0
2034	56.2	3.8	11.1	71.9	2.2	27.8	5.2	29.9		165.2	32.9	37.8
2035	59.0	3.9	11.4	75.5	2.3	29.2	5.3	31.3		173.5	34.5	39.7

Shaded areas represent the moneys in question

\* The admission taxes are currently not being imposed for the full amounts authorized. These dollars represent collections at the current rate.

## Description of King County Revenue Streams

### Joint Task Force on King County Finance Options

Tax Source	What	Uses
2% Hotel/Motel Tax	A county tax on hotel/motel rentals. It is credited against the state portion of the sales tax, so it is a diversion from the state general fund.	<ul style="list-style-type: none"> <li>• Until 2013, 70% of the funds go to art and heritage programs, and 30% goes to the Kingdome.</li> <li>• From 2013-2021 the funds are used first to pay the Kingdome bonds, and then to pay the Qwest field bonds.</li> <li>• Beginning in 2021 the tax reverts to the cities, and the county only gets that portion which occurs in the unincorporated county.</li> </ul>
1% Car Rental Tax	A county tax on car rentals within the county. This tax is available to all counties.	<ul style="list-style-type: none"> <li>• Currently, 75% of the proceeds are directed to Kingdome bonds and 25% to youth sports activities and facilities.</li> <li>• When the Kingdome bonds are paid off (~late 2014), it will be up to the county what to use this for, but it must be used for stadiums and youth playfields.</li> </ul>
2% Car Rental Tax	A county tax on car rentals for King County only.	<ul style="list-style-type: none"> <li>• The tax is used to pay Safeco Field bonds.</li> <li>• The tax expires when the Safeco field bonds expire. This is anticipated to be 2012.</li> </ul>
0.5% King County Food and Beverage Tax	A county tax on food and beverages purchased in restaurants, taverns and bars in King County.	<ul style="list-style-type: none"> <li>• The tax is used to pay Safeco Field bonds.</li> <li>• The tax expires when the Safeco field bonds expire. This is anticipated to be 2012.</li> </ul>

Tax Source	What	Uses
Qwest Field Admissions Tax	Up to 10% tax on admissions to Qwest Field.	<ul style="list-style-type: none"> <li>• Currently the rate is 3.1% and is used to pay for Qwest Field Bonds.</li> <li>• When the bonds are paid off (2021) the rate will increase to 10% and will be used for Qwest Field Mainenance.</li> </ul>
.016% Sales Tax For Qwest Field	A county imposed local sales tax. It is credited against the state portion of the sales tax, so it is a diversion from the state general fund.	<ul style="list-style-type: none"> <li>• The priority of the tax is to pay for the Qwest field bonds. Excess revenues are to go to youth playfields.</li> <li>• The tax expires when the Qwest Field bonds expire. Anticipated to be 2021</li> </ul>
Safeco Field Admissions Tax	5% admissions tax at Safeco field. (another 5% admissions tax is authorized but is not used)	<ul style="list-style-type: none"> <li>• The tax is used to pay Safeco Field Bonds. Revenues above bond repayment may be used for unanticipated capital costs.</li> <li>• This is an ongoing tax.</li> </ul>
.017% Sales Tax for Safeco Field	A county imposed local sales tax. It is credited against the state portion of the sales tax, so it is a diversion from the state general fund.	<ul style="list-style-type: none"> <li>• The tax is used to pay for Safeco Field bonds.</li> <li>• The tax expires when the Safeco field bonds expire. This is anticipated to be 2012.</li> </ul>
Convention and Trade Center Tax	A tax on lodging in King County on premises over 60 units. The rate is 7% in Seattle and 2.8% in the rest of the county.	83.33% of the tax goes to the State Convention Center Account for construction of facilities and retirement of bonds. The remainder goes to the State Convention Center Operations Account.
Local Convention and Trade Center Tax	2% lodging tax within the city of Seattle. It is credited against the state portion of the sales tax, so it is a diversion from the state general fund.	The funds are used to pay bonds to finance the expansion of the convention center. It does not have an expiration date.