

Kent Events Center

Update - October 1, 2008

**Local Financing Options
for King County, Joint Task Force**

Kent Events Center, Sept. 08



MILESTONE	TARGET DATE
Project Manager Selection	Summer 2006 ✓
EIS Consultant Selection	Summer 2006 ✓
Architect Selection	Early Fall 2006 ✓
Select General Contractor (GC/CM)	Winter 2007 ✓
Select Operator Consultant	Fall 2006 ✓
Finalize Thunderbirds Interim Agreement	Fall 2006 ✓
GC/CM Cost Est. #1 (based on Schematics)	Winter 2007 ✓
Secure State Funding	April 2007 ✓
Issue Final EIS	May 2007 ✓
Complete Early Bid Packages (Structural/Site/Foundations)	May June 2007 ✓
City Council Zoning Approval (Special Use Combining Dist.)	June 2007 ✓
Sign Thunderbirds Lease Agreement (Final)	July 2007 ✓
Sign MACC (Maximum Allowable Construction Cost) Contract	July 2007 ✓
Construction Start	July 2007 ✓
Select Operator and sign Agreement	March 2008 ✓
Confirm Opening Date	July 2008 ✓
Select Concessionaire and sign Agreement	August 2008 ✓
Event Center Opening ("Drop the Puck")	January 2, 2009

Kent Events Center

■ Project Funding Capacity:

■ Facility Net Revenues	\$31,575,000
■ Public Facilities District	\$20,740,000
■ Admissions Tax	\$11,785,000
■ Capital Budget	\$ 3,000,000
■ City Capital Budget	<u>\$17,400,000</u>
Total Project Funding	\$84,500,000



Built to Silver Certification
Rating by Leadership in
Energy and Environmental
Design (LEED) Standard

For booking
information
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Kent Events Center

Opening January 2009

\$84.5 million multi-use facility, a 6,150-seat arena with concert configurations ranging up to 7,800 and the new home of the Western Hockey League's Seattle Thunderbirds.

Seattle/Kent/Tacoma is the country's 14th largest metropolitan area (US Census 2007) with over 4.1 million residents.

Kent Events Center is centrally located only 15 minutes from Seattle, Tacoma and Bellevue.

Conveniently positioned near Interstate 5, just south of Interstate 405 and directly adjacent to State Route 167.

Situated next to Kent Station, an urban village with new retail and restaurants, Kent Events Center will be the crown jewel in a well-designed gathering place for the residents of the Puget Sound region!





Facility Facts OPENING JANUARY 2009

Building Attributes	
Cost	\$84.5 million
Funding	City of Kent Public Facilities District
Sustainability	Built to Silver "LEED" Standard
Management	SMG, contracted by City of Kent
Project Development Team	Mortenson Construction, LMN Architects with PBK Architects, Shiels Obletz Johnsen, Inc
Intimate Seating – One Bowl	Height from floor to highest row only 28'
Scoreboard – Center hung	Eight-sided, four 6'6"x14' video screens & four LED displays

Seating Configurations	Capacity <i>(subject to slight changes)</i>
Hockey & Ice Shows	6,125
Concerts	Up to 7,300
Basketball	6,772
Arena Football	6,012
Indoor Soccer	5,992
Rodeo & Motorsports	4,213
Boxing/MMA/Pro Wrestling	7,812

Guest Amenities	
FREE Parking	1,900 stalls
Luxury Suites	20
Club Seats w/Club Lounge	Approximately 500
Seat Style	Cushioned, 19"-22" width,
Restroom Fixtures – Women	51
Restroom Fixtures – Men	48
Restrooms – Family	2
Food & Beverage Service	28 permanent points of sale, plus portables & Club Lounge

