

Seattle Center



74-acre Campus with 17 acres of open space

63 free and low cost public programs

Over 5,000 shows and events annually

More than 30 resident organizations

12 million visitors annually

\$1.15 billion in business activity

\$387 million in wages and salaries



Resident Organizations

Seattle Center Century 21 Master Plan



SEATTLE OPERA
SPEIGHT JENKINS GENERAL DIRECTOR



EXPERIENCE MUSIC PROJECT.



THEATRE PUGET SOUND



Peter Boal
Artistic Director

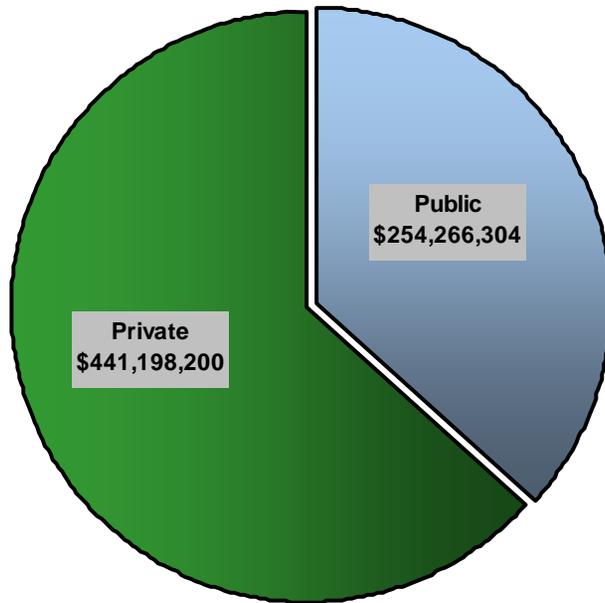


The Kenneth and Marleen Alhadeff Exhibit Center
305 Harrison Street ■ Seattle, WA ■ 98109-4645



Seattle Center

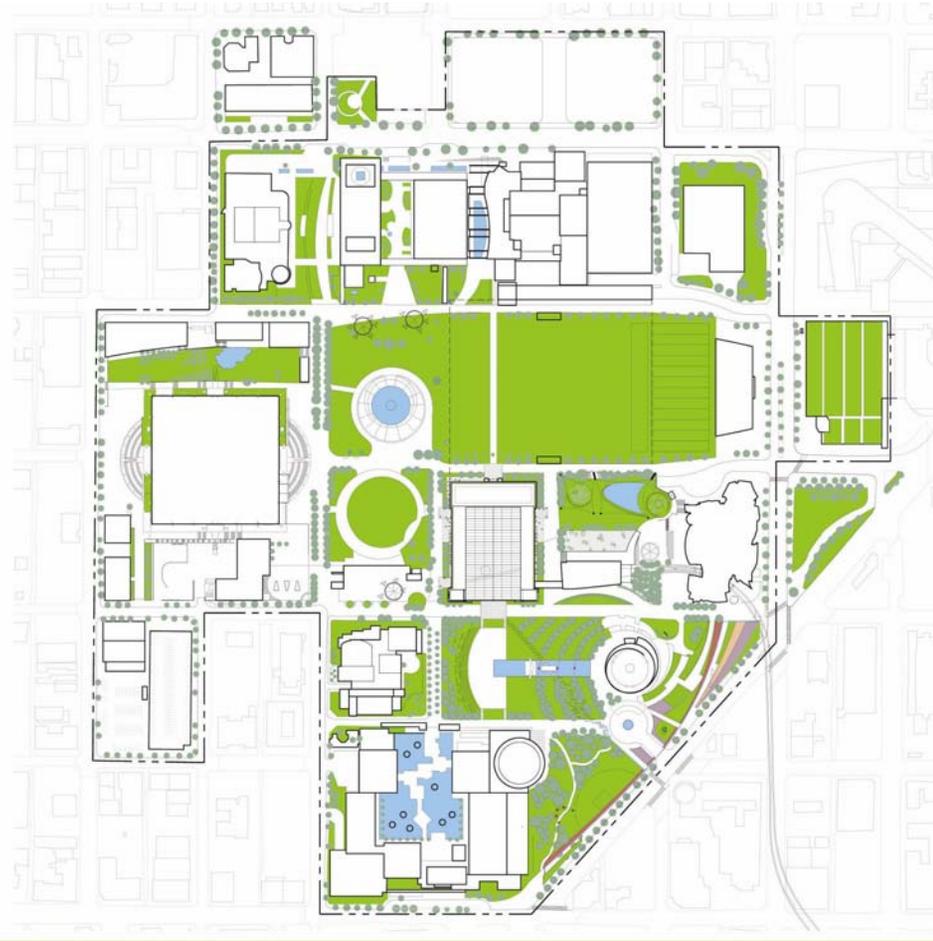
From 1991 to 2004, the Seattle Center has leveraged **\$2.70** of private investment for every public dollar invested – a total of **\$441,198,200** in private funding.



Open Space

Seattle Center Century 21 Master Plan

**RECLAIMS 10 ACRES
OF OPEN SPACE**



The Green Canvas

Memorial Stadium

SPORTS

CONCERTS

**HIGH SCHOOL
EVENTS**

**COMMUNITY
GATHERINGS**

Seattle Center Century 21 Master Plan



KeyArena

Seattle Center Century 21 Master Plan

Premier events venue

New partnerships

WNBA Seattle Storm

Return of NBA



Seattle Center

Previous State and City Partnerships in Seattle Center

- \$10.5 million for the 1962 Seattle World's Fair
- \$8.5 million for Phase I of Seattle Center Redevelopment (1991 - 1996)
- \$9.5 million in capital funding for Seattle Center resident organizations since 1990
- \$8.9 million for Phase II of Seattle Center Redevelopment (2001 – 2008)

State Funding in Seattle Center has Proved a Good Investment

- The investment in the 1962 World's Fair led to a permanent regional attraction that has served the public for over 45 years.
- State share of sales tax revenues on Phases I and II of Seattle Center Redevelopment construction was approximately \$20 million, exceeding the State investment.
- A 2006 Economic Study estimated over \$25 million in annual State tax revenue resulting from business activity at Seattle Center.



Seattle Center



Financing a New Key Arena

A **local committed ownership group** is willing to invest \$150 million of their own dollars towards a \$300 million Key Arena renovation. The \$300 million construction project would generate approximately \$20 million in state sales and B&O taxes. The exact amount would depend on the mix of costs (e.g., design versus construction).

The City is committed to investing \$75 million towards the renovation cost.

For the third and final piece, the City is asking the Legislature to authorize use of a portion of the current 7% hotel/motel tax in Seattle which would be used for the remaining cost to renovate Key Arena when an NBA team commits to Seattle.