



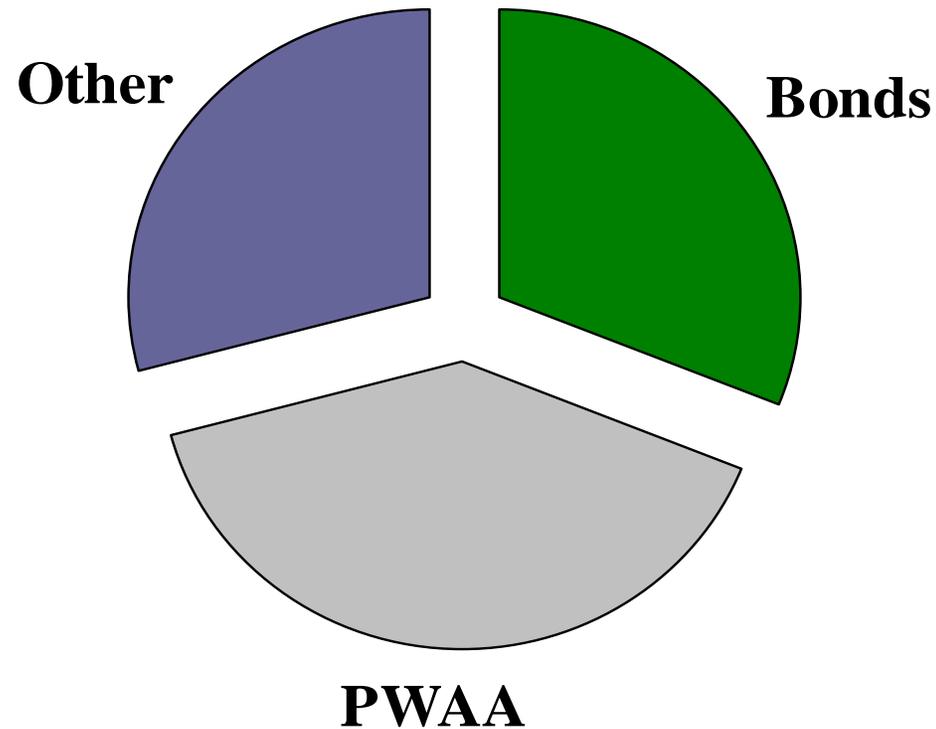
State Funding for Local Infrastructure

**Joint Legislative Study Committee on Infrastructure
and Funding Structures**

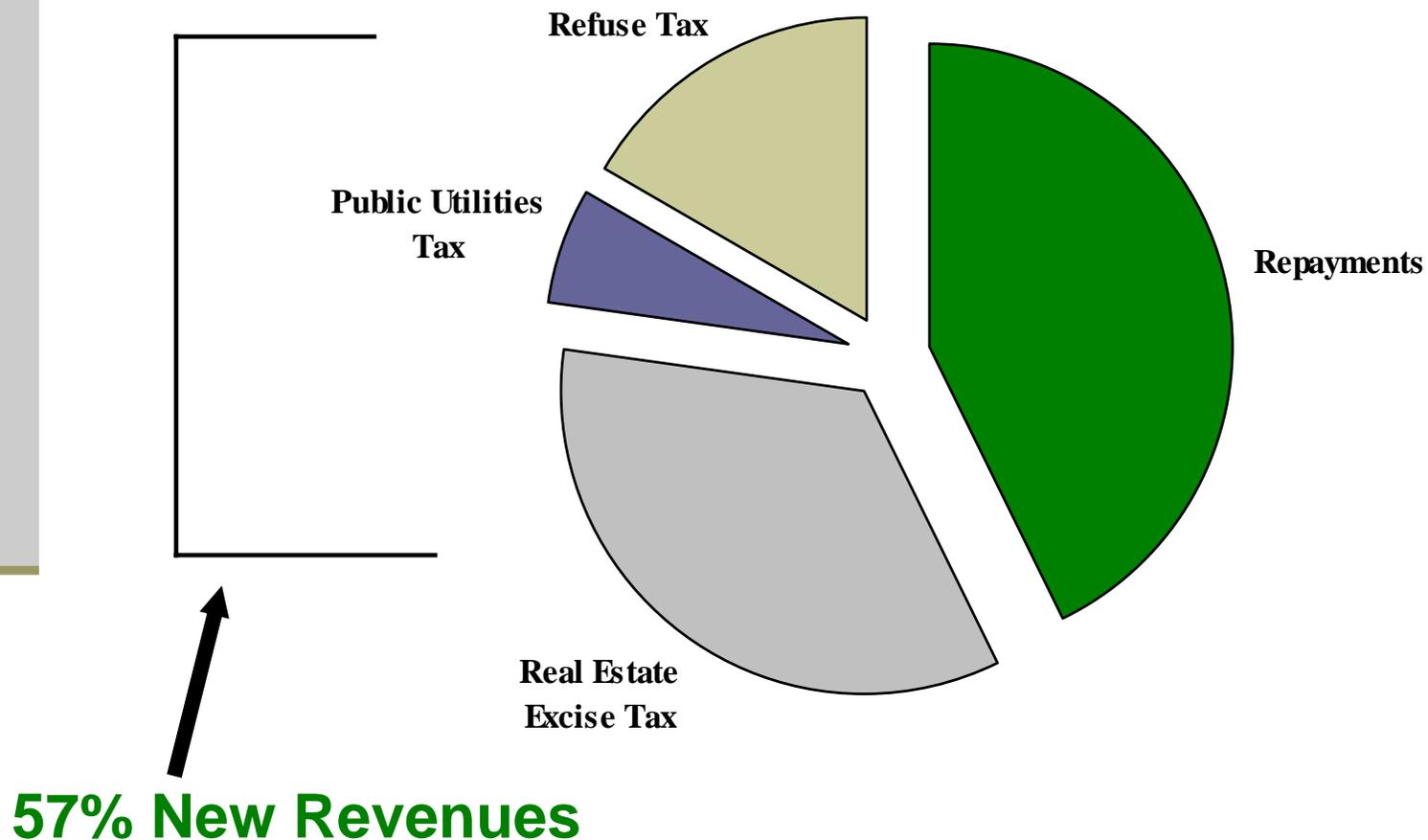
October 26, 2007

**Brian Sims, Senate Committee Services
Nona Snell, Office of Program Research**

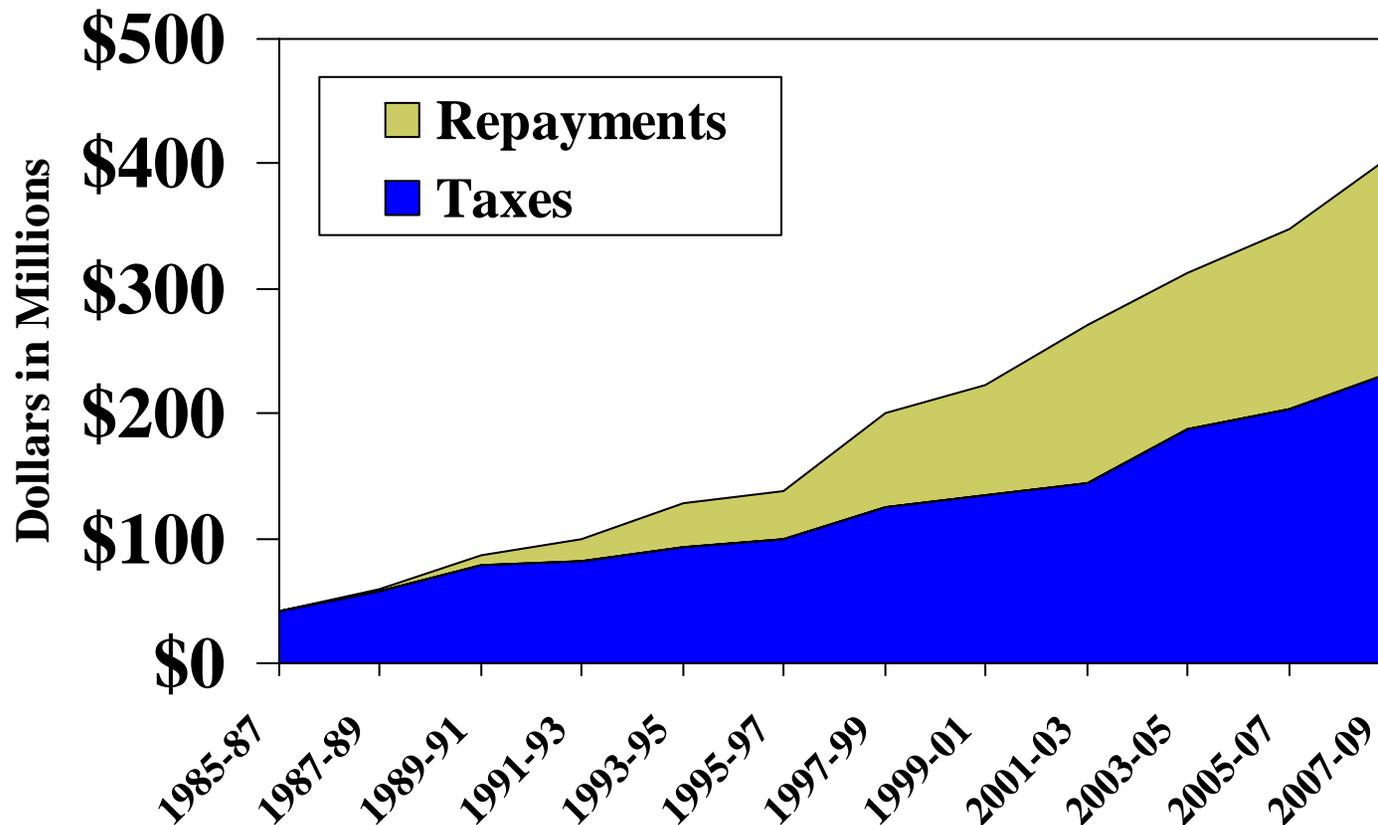
Where does the State Money for Infrastructure come from?



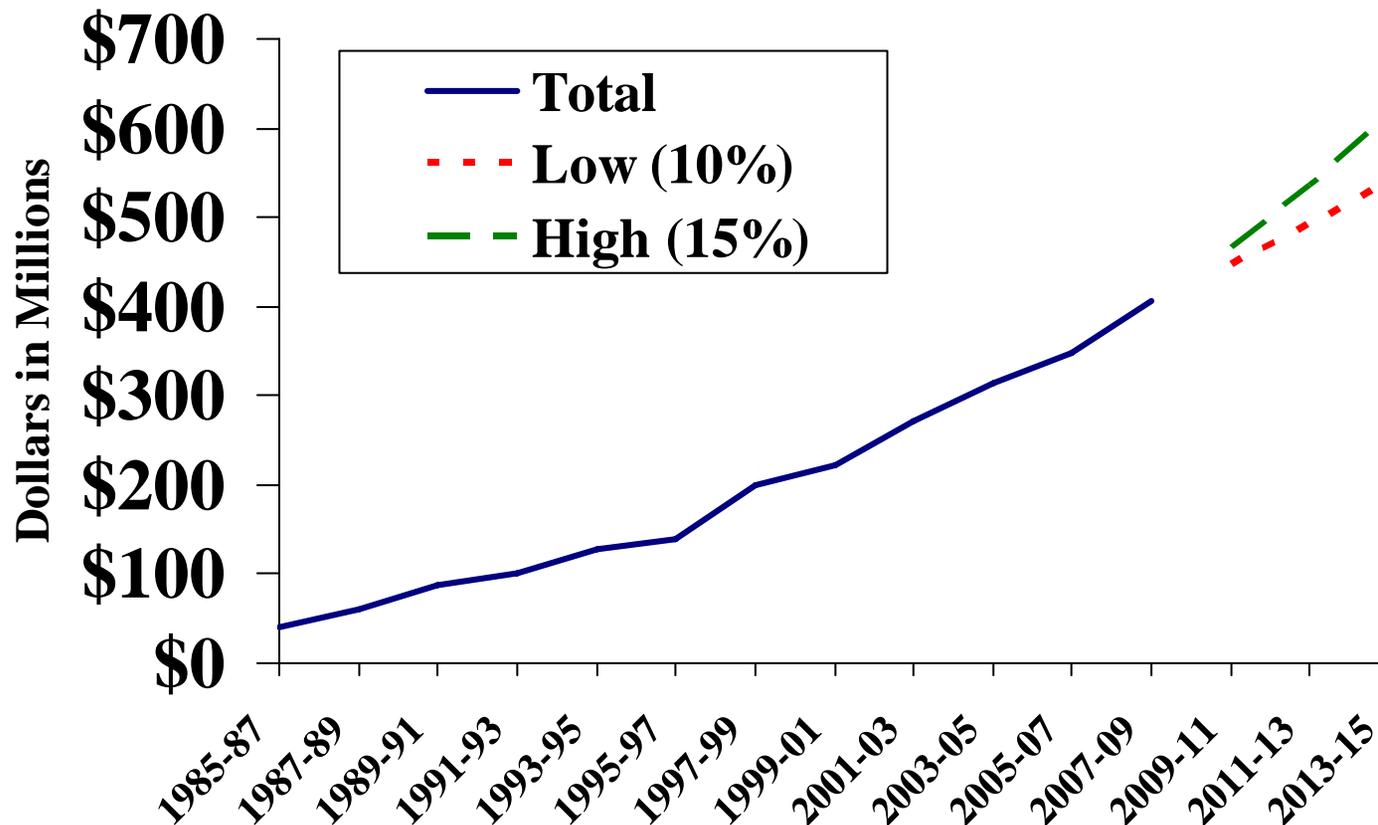
Where does the Money for the PWAA come from?



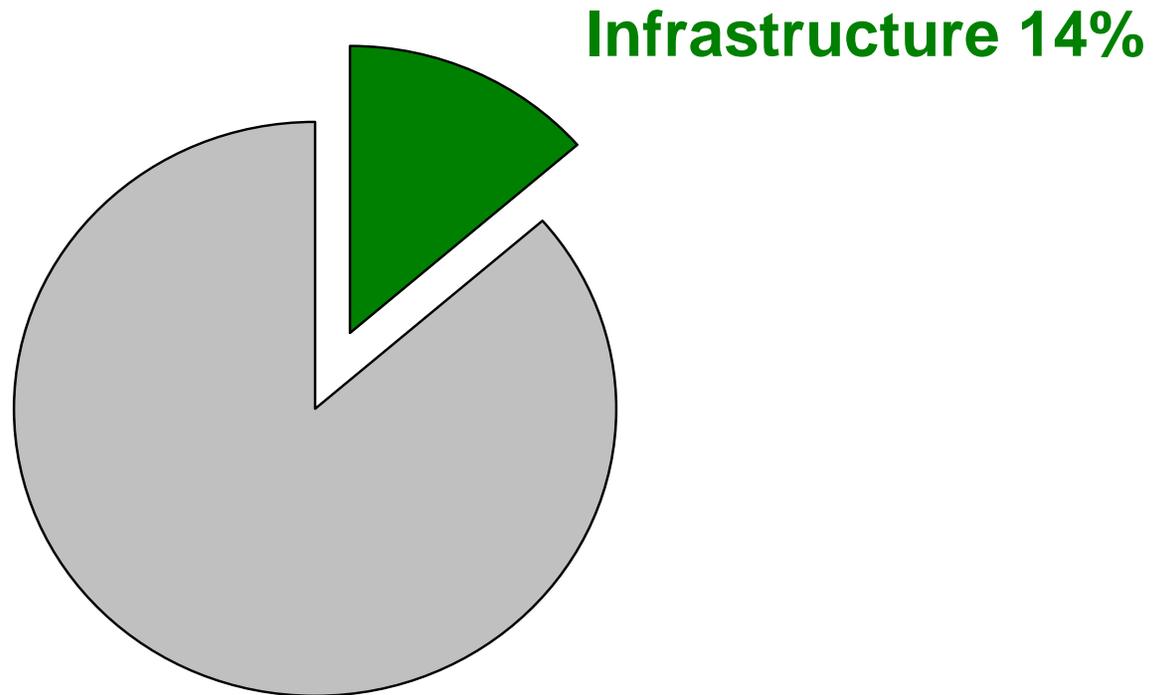
How have revenues for PWAA loans grown?



How about the Future for PWAA Revenues?



What Slice of the Bond Budget goes to Infrastructure?

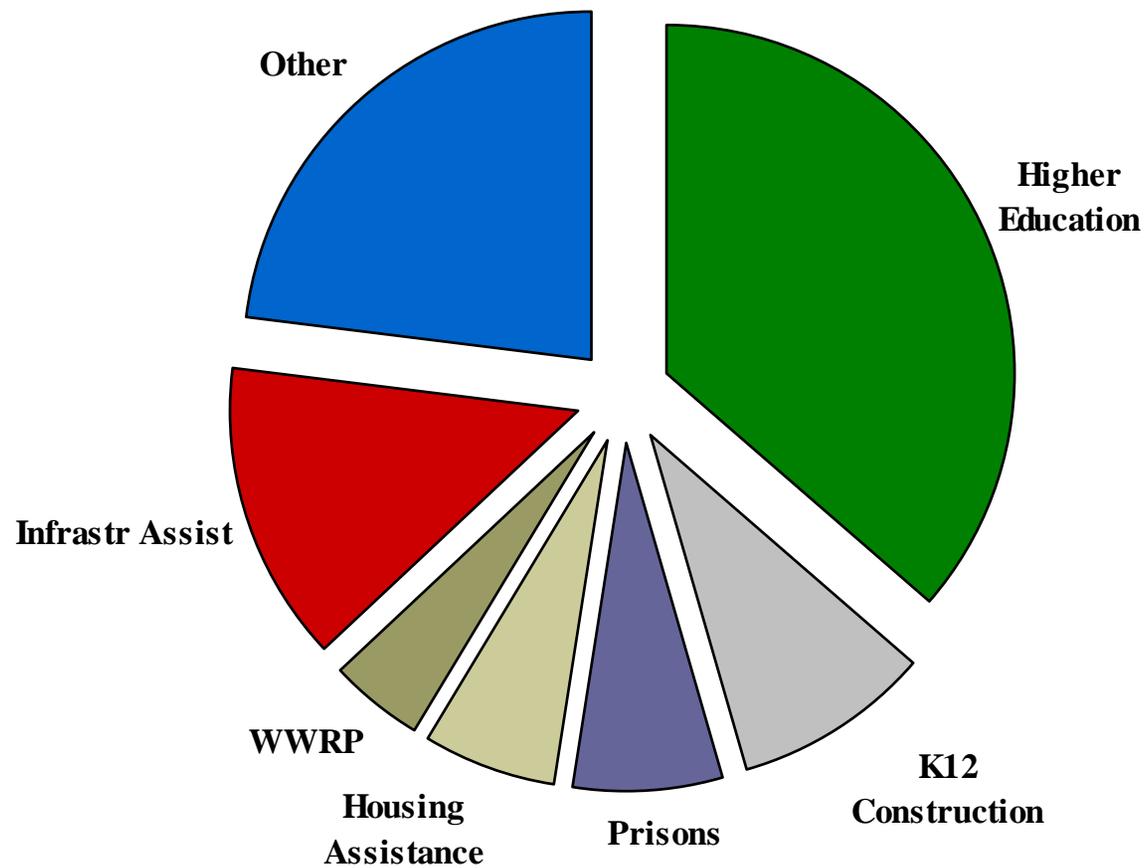


What Constrains the Bond Budget?

Constitutional limit on Debt Service Payments

- **State General Revenues**
- **Interest Rates**
- **Ongoing Capital Budget Demands**
- **Reserve Capacity for Emergencies**

What are the Demands on the Bond Budget?



What's in the Pipeline for Future Bond Budgets?

	Enacted <u>2007-09</u>	Pipeline <u>2009-11</u>	Pipeline <u>2011-13</u>
Higher Education	788	949	614
K-12 Construction Assistance Grants	197	440	488
Prisons	151	157	109
Housing Assistance	130	130	130
WWRP	100	100	100
Infrastructure	297	95	95
All Other	502	432	338
Total	2,165	2,303	1,874
Projected Debt Capacity	2,181	2,093	2,179
Difference	\$ 16	(\$ 210)	\$ 305

Note: Pipeline is the adjusted 10 year plan. Dollars in millions.

Brian Sims, Senate Committee Services and
Nona Snell, Office of Program Research

What about Other Significant Fund Sources?

Federal Funds?

Currently providing all state match to leverage federal funds. Not able to predict future federal appropriations.

Loan Repayments?

Are dependent on new capitalization of revolving loan funds.

Water Quality Account?

Flat or Declining Slowly.

Follow-up: Local Community Projects

	Millions
Member and Governor Requests	
Arts	\$ 15
Community Service Facilities	\$ 28
Youth Recreation	\$ 4
Environment and Recreation	\$ 46
Economic Development	\$ 32
Community Centers	\$ 8
All Other	\$ 43
<hr/> Total	\$ 175