

Status of Exchange Plan Review

Office of the Insurance Commissioner
June 26, 2014

2015 Plan Year Exchange Filings Under Review

- **Exchange individual market:** 115 plans submitted by 12 issuers
 - 4 more issuers than plan year 2014
- **SHOP market:** 19 plans submitted by 2 issuers
 - 1 more issuer than plan year 2014
- **Exchange stand-alone pediatric dental:** 8 plans submitted by 6 issuers
 - 1 more issuer than plan year 2014

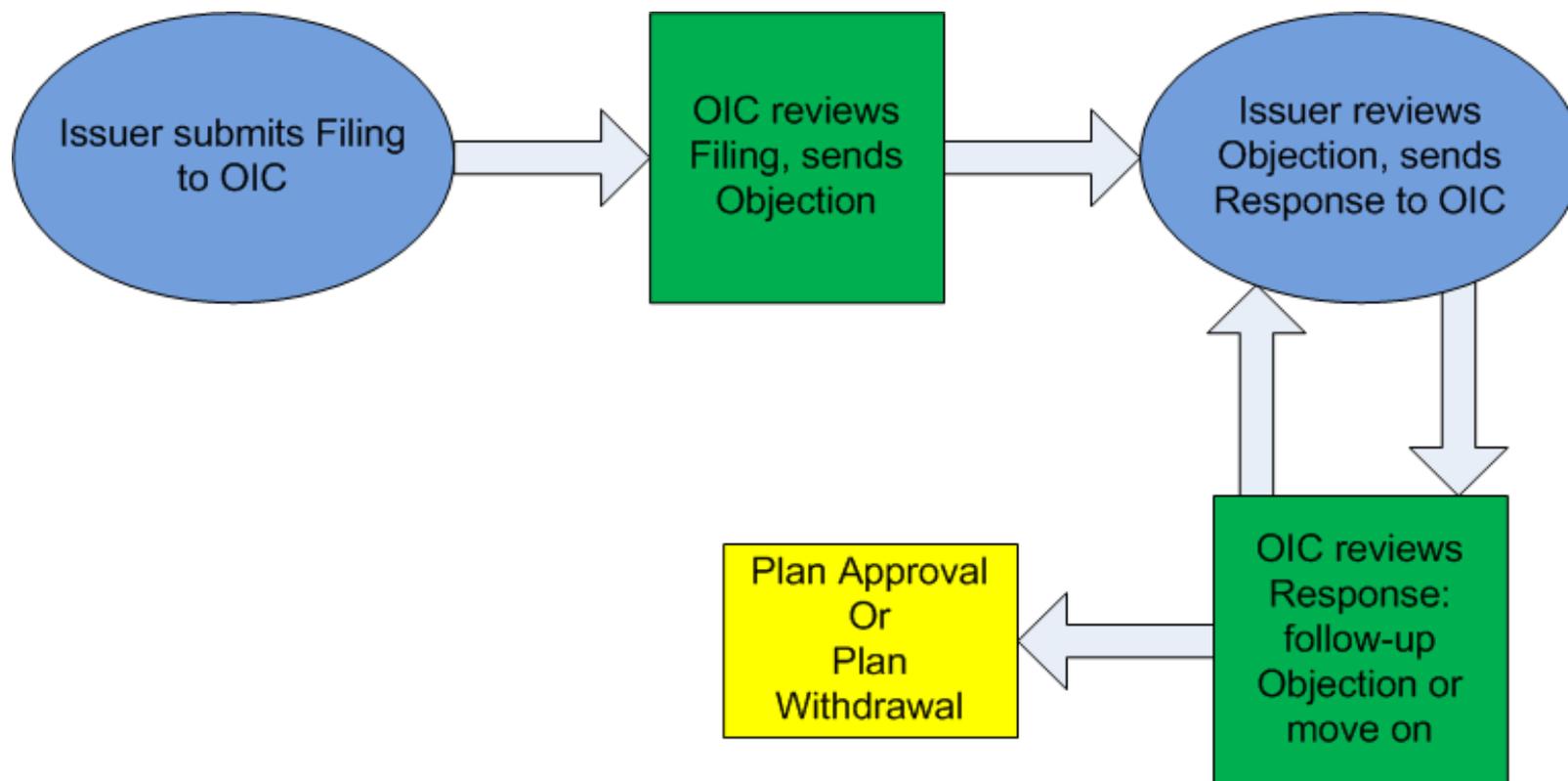
Regulatory Review Process

Issuers must meet state and federal requirements in the following areas:

1. **Benefits:** The essential health benefits and consumer protections
2. **Rates:** Must be actuarially justified
3. **Provider networks:** Access to benefits
 - Additional requirements have a “safe harbor” for plan year 2015

Benefits, rates and provider networks must match for the plan to be approved.

Regulatory Review Process



Good News for Year 2

- Technology is supporting review process
 - System for Electronic Rate and Form Filing (SERFF) and “Binder”: Faster, stable
 - CMS/CCIIO: Template validation is working
- Regulators and issuers have done this before
 - Essential health benefits, metal levels

Innovations in Plan Design for 2015

- Formulary tiering
- Partial-county service areas
 - Networks built around a large delivery system

What happens next

- The Objection/Response cycle is underway for all Exchange issuers
- Issuers are watching the WAHBE certification schedule – Issuers know when they need to be done

Questions?