

Select Committee on Pension Policy

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REGULAR COMMITTEE MEETING DECEMBER 17, 2019 APPROVED MINUTES

The Select Committee on Pension Policy met in House Hearing Room A, Olympia, Washington, on December 17, 2019.

Committee Members Attending

Chair Fitzgibbon	Seth Miller <i>for Tracy Guerin</i>
John Boesenberg	Byron Olson
Senator Conway	Representative Ormsby
Annette Creekpau	Mark Soper
Randy Davis	Representative Stokesbary
Beverly Freeman	J. Pat Thompson
Leanne Kunze	Representative Volz

Chair Fitzgibbon called the meeting to order at 10:01 a.m.

(1) WSIB UPDATE

Theresa Whitmarsh, Executive Director, Washington State Investment Board, presented.

No action taken.

(2) UPDATE: INACTIVE ACCOUNTS

Kaitlyn Donahoe, Associate Policy Analyst, presented.

No action taken.

(3) PERS AND PSERS DUAL MEMBERSHIP

Aaron Gutierrez, Senior Policy Analyst, presented.

No action taken.

(4) APPROVAL OF NOVEMBER MINUTES

It was moved, seconded, and carried to: Approve the Regular Committee Meeting November 19, 2019, Draft Minutes.

(5) SESSION PREP

Aaron Gutierrez presented.

No action taken.

***Vacant, Vice Chair**

John Boesenberg
PERS/Higher Ed Employers

Senator Steve Conway

Annette Creekpau
PERS Employers

Randy Davis
TRS Actives

***Representative Joe Fitzgibbon, Chair**

Beverly Freeman
PERS Employers

***Tracy Guerin, Director**
Department of Retirement Systems

***Bev Hermanson**
PERS Retirees

Senator Steve Hobbs

Leanne Kunze
PERS Actives

Anthony Murrietta
PERS Actives

***Byron Olson**
PERS Employers

Representative Timm Ormsby

Senator Mark Schoesler

David Schumacher, Director
Office of Financial Management

Mark Soper
WSPRS Retirees

Representative Drew Stokesbary

***J. Pat Thompson**
PERS Actives

Representative Mike Volz

**Executive Committee*

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(6) INVESTMENT OPTIONS FOR TARGET DATE FUNDS (PLANS 3 AND DCP)

It was moved, seconded, and carried to: Recommend the bill draft to the Legislature.

The following non-members addressed the Committee:

Ken Friermuth, Pierce County Corrections.
Russ Allen, Corrections Officer, Pierce County Jail.
Deborah Hopkins, Vice President, Pierce County Corrections Guild.
Stacy Conley, Corrections Officer, King County Juvenile Detention Center
Diane Lewis, Corrections Officer, King County Juvenile Detention Center.
Edward Shannon, Washington State Jail Association.

The meeting adjourned at 11:24 a.m.

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