

# Select Committee on Pension Policy

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## REGULAR EXECUTIVE COMMITTEE MEETING

September 17, 2019

### APPROVED MINUTES

The Select Committee on Pension Policy met in House Hearing Room A, Olympia, Washington, on September 17, 2019.

#### Committee Members Attending

Chair Fitzgibbon  
Vice Chair Bailey  
Tracy Guerin  
Byron Olson  
J. Pat Thompson

#### Other SCPP Members

Senator Conway  
Representative Ormsby

Chair Fitzgibbon called the meeting to order at 2:03 p.m.

#### (A) APPROVAL OF JULY MINUTES

*It was moved, seconded, and carried to: Approve the Regular Executive Committee Meeting July 16, 2019, Draft Minutes.*

#### (B) AAG UPDATE

Aaron Gutierrez, Senior Policy Analyst, read a brief update on litigation and legal research at the request of Michael Nelson, Assistant Attorney General.

#### (C) COMMITTEE DISCUSSION

*No action taken.*

#### (D) CONSTITUENT CORRESPONDENCE

Kaitlyn Donahoe, Associate Policy Analyst, reported on correspondence received since the July meeting.

#### (E) REVIEW DRAFT INTERIM WORK PLAN

The Committee discussed items to be added to the Draft Interim Work Plan.

1. *October:*

a. *Removed the Recommendation on Long-Term Economic Assumptions.*

b. *Added Lump Sum Benefit Briefing.*

2. *November: No changes.*

3. *December:*

**\*Senator Barbara Bailey,**  
Vice Chair

**John Boesenberg**  
PERS/Higher Ed Employers

**Senator Steve Conway**

**Annette Creekpaum**  
PERS Employers

**Randy Davis**  
TRS Actives

**\*Representative Joe Fitzgibbon,** Chair

**Beverly Freeman**  
PERS Employers

**\*Tracy Guerin,** Director  
Department of Retirement Systems

**\*Bev Hermanson**  
PERS Retirees

**Senator Steve Hobbs**

**Leanne Kunze**  
PERS Actives

**Anthony Murrietta**  
Actives

**\*Byron Olson**  
PERS Employers

**Representative Timm Ormsby**

**Senator Mark Schoesler**

**David Schumacher,** Director  
Office of Financial Management

**Mark Soper**  
WSPRS Retirees

**Representative Stokesbary**

**\*J. Pat Thompson**  
PERS Actives

**Representative Mike Volz**

*\*Executive Committee*

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- a. Added Comparison of Disability Benefits (PSERS/LEOFF 2) and PERS 2 Transfer to PSERS (Dual Membership).*

**(F) ADOPTION OF OCTOBER AGENDA**

**October Agenda**

1. Approval of September Minutes
2. Preliminary 2020 Meeting Dates
3. DRS Update
4. Roth Option for Deferred Compensation
5. Lump Sum Benefit
6. WSPRS: Use of Leave in Final Average Salary
7. WSPRS: CPI Change
8. Adjourn

*It was moved, seconded, and carried to: Approve the October agenda.*

**(G) OTHER BUSINESS**

**❖ Update: LEOFF 2 Board Coordination.**

*No action taken.*

**The following non-members addressed the Committee:**

Jacob White, LEOFF 2 Board.

The meeting adjourned at 2:29 p.m.

*Recorded audio of SCPP Full and Executive Committee meetings can be found on the [SCPP Meetings page](#), free of charge. The audio, and occasionally video, of Full Committee meetings can also be found at [www.tvw.org](http://www.tvw.org).*