From: Jerry Cummins

To: Office State Actuary, WA
Cc: Jerry Cummins
Subject: TRS-1, PERS-1 COLA

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Greetings:

Please consider drafting and submitting a Bill to assist Plan-1 TRS and PERS-1 retired employees. To make it simple—inflation is killing us and many of us have gone many years frozen without any COLA's!

I retired 23 years ago when gasoline was .79 cents a gallon, which today in Walla Walla is \$5.09—as an example of inflation. Since retiring, I have had 3 small increases in my retirement income. I have lost approximately 70% of my purchasing power from my original retirement check (including the 3 small COLA's received during the last 23 years) according to the CPI Inflation Calculation formula.

At my age (80 years old), I just accepted a part-time job to help pay my property taxes that has increased by 79% since 2016 (8 years).

Personally, Option 1 or Option 2 is the same to me, because I retired with an income of far less than the maximum being offered.

Those of us with lower monthly retirement incomes, because we are older and have had our COLA's frozen for years, need to return to being able to have one or two amenities from the many years we worked and also allow us to continue to live in our homes.

In conclusion, thank you for your service to the citizens of Washington State.

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