From: Reba Gilman

To: Office State Actuary, WA Subject: 2024 Plan One COLA

Date: Monday, November 13, 2023 12:14:00 PM

CAUTION: External email.

To the Select Committee on Pension Policy:

Please support a Plan 1 COLA for 2024 and an annual, permanent COLA. I am a TRS/PERS 1 retiree and due to lost purchasing power, my income no longer meets my needs. My age and certain health conditions also prevent me from returning to work. If previous COLAs had not been removed, my retirement income would have been sufficient.

I also ask that you raise the COLA cap. The past few increases have been limited to \$62.50 per month and \$110 per month. Because this number is tied to senior property tax levels, and those have also increased with inflation, I believe a COLA cap of \$125 per month is appropriate.

Please support my request! Thank you for your work and service.

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