From: <u>Vickie Hayes</u>

To: Office State Actuary, WA Subject: TRS Plan 1 Cola Support

Date: Monday, November 6, 2023 8:49:40 PM

CAUTION: External email.

To the Select Committee on Pension Study:

Please support a Plan 1 COLA for 2024 and an annual, permanent COLA. I am a TRS/PERS 1 retiree.

Due to lost purchasing power, my income no longer meets my needs or bills. I am also too old to return to work, although, I frequently think about it. If previous COLAS had not been removed, my retirement income would have been sufficient.

In addition, please raise the COLA cap. The past few increases have been limited to \$62.50 per month and \$110 per month. Because this number is tied to senior property tax levels, and those have also increased due to inflation, I believe a COLA cap of \$125 per month is appropriate and needed. \$62.50 doesn't even pay my cell phone monthly bill.

Thank you for your work and service. Please support my request. In appreciation, Victoria Hayes 4403 Canonbury Lane SE Lacey, WA

CELL: 360-280-3977

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