

From: [Ann & Dave](#)
To: [Office State Actuary, WA](#)
Subject: COLA for Tier 1 retired educators
Date: Monday, November 13, 2023 10:32:17 AM

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11-13-2023

To the Select Committee on Pension Policy:

Please support a Plan 1 COLA for the 2024 & an annual, permanent COLA. I am a TRS/PERS1 retiree & due to lost purchasing power, my income no longer meets my basic needs. I am too old to return to work (just volunteer as able). If previous COLAS had not been removed, my retirement income would have been sufficient.

I also ask that you raise the COLA cap. The past few increases have been limited to \$62.50 per month and \$110 per month. This amount does not even cover the increase of gas for my vehicle (I live in a rural area so travel a good distance for groceries, appointments, etc.). Our property taxes have also increased each year adjusted to inflation rates, so a higher COLA cap of \$125 per month is fair & appropriate.

Thanks for your work and service. Please support my request. Being on a fixed income is a challenge.

Sincerely,

Ann Lewis

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