From: <u>Geneal Palmer</u>

To: Office State Actuary, WA

Subject: TRS 1

Date: Wednesday, November 8, 2023 11:49:51 PM

CAUTION: External email.

11-8-23

To the Select Committee on Pension Policy:

I am writing to ask that you support the TRS/PERS Plan 1 COLA. As a retired teacher I have obviously lost considerable purchasing power since my retirement more than 10 years ago. My pension income no longer meets my needs. At 80 I am too old to return to work. If previous COLAs had not been removed, my retirement income would be sufficient. Friends who did not retire at the top of the salary schedule with enough credits for a PhD are in even more dire straits than I am. I ask that you raise the COLA cap. Please consider a COLA cap of \$125 (about 3%).

Thank you for your service and work on this matter.

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