From: LORRAINE RACUS

To: Office State Actuary, WA

Subject: Cola for Plan 1

Date: Sunday, December 10, 2023 5:53:28 AM

CAUTION: External email.

To the Select Committee on Pension Policy...

Dear Committee Members,

I am a Washington State Teacher Retiree who taught from 1970 to 2010. Therefore, I am a Plan 1 Retiree, and am now in my 13th year of retirement.

As you know, Plan 1 is the only retirement plan without a permanent COLA. I had been retired for almost 12 years before I saw ANY increase in my monthly pension, for which I worked and paid into for 40 years. Since then, I believe, we have had several one year increases, but without any promise of it being permanent. It almost feels like we are very unimportant stepchildren. We would appreciate the attention given to the Police and Fire retirements given to teachers on Plan 1.

I urge you to make this Cola permanent!

Lorraine Racus 7420 12th CT SE

Olympia. WA 98503Sta

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