From: Zona Spaeth

To: Office State Actuary, WA

Cc: warren warfield; Laurie Weidner; Clair Olivers (clair@colivers.com); Linda Nelson

Subject: PERS 1 COLA

Date: Thursday, December 7, 2023 6:22:35 PM

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As President of the Spokane Area Chapter of Retired Public Employees I talk to other members of PERS 1 regularly. I speak for myself but also for our RPEC . PERS 1 members. The one-time COLA increases we have received in the past few years are very appreciated. And a one-time COLA for the coming year will be very helpful.

When I retired in 1997, there was an on-going PERS 1 COLA, and that influenced my decision to retire at that time. We have not had a permanent COLA for PERS 1 since 2011. After retirement I worked part time until my husband developed dementia and other physical problems and I became his caregiver. My situation is not unusual. I talk to others who have done the same.

It is important that the concern over not being able to meet expenses be eased by an on-going COLA for PERS 1 and TRS 1 retirees. It is well earned and overdue.

Sincerely, Zona Gail Spaeth, 509-724-8963 2534 E Central Ave, Spokane 99208

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