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Good Morning . . .

To begin, I want to thank the members of the Select Committee who supported the 3% COLA for TRS-1 and PERS-1 retirees. As you are well aware, members of TRS-1 and PERS-1 are required to return to the legislature each year to ask for any type of COLA increases in our retirement plans. A MUST FOR SOMEBODY LIKE MYSELF WHO RETIRED 24 YEARS AGO AND THE INFLATION WE HAVE SEEN SINCE MY RETIREMENT.

My second thought is: TRS-1 and PERS-2 should be able to join the vast majority of other retirement plans in Washington State and receive a COLA annually without having to return and ask for legislative action annually.

I am now 80-years old, and working is not an option. According to calculations from the Federal CPI Inflation Calculation formula, I have lost 72% of my purchase power since retiring 24 years ago in year 2000. I have now received 3 COLA's to improve my retirement plan in 24 years. Obviously, I am not keeping up in any way with inflation.

Thank you for reading my story and for considering a permanent COLA for TRS-1 and PERS-2 retirees.

Jerry Cummins WWballoon@gmail.com

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