From: <u>Daniel Seidel</u>

To: Office State Actuary, WA

Subject: Concern Regarding Pension Fund Sustainability and Firefighter Overtime Practices

**Date:** Thursday, February 15, 2024 4:49:40 PM

## CAUTION: External email.

## Hello Office of the State Actuary:

I'm reaching out with a concern that may have flown under your radar:

- •Are you aware that certain Seattle Fire Department employees nearing retirement are deliberately accruing an excessive amount of overtime hours to substantially boost their final average salary, which is then utilized to determine their pensions? This practice effectively exploits the pension system. Are you aware that Seattle Fire Department had \$37 million in overtime last year, the highest in its history?
- •Public records indicate several Seattle Fire Department employees nearing retirement actually netted upwards of \$400,000 salary. This practice not only strains our pension funds but also raises questions about fairness and sustainability.
- •What steps, remediations and solutions can Office of the State Actuary take to both identify and address this issue of the Seattle Fire Department employees intentionally depleting our state's pension funds and ensuring the long-term health of our pension system?

I believe this matter deserves our attention and would greatly appreciate your insights and actions on this.

Thank you,
Daniel
Concerned Constituent

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