From: <u>Mike Yestramski</u>
To: <u>Office State Actuary, WA</u>

Subject: FW: Concern Regarding Pension Fund Sustainability and Firefighter Overtime Practices

Date: Thursday, February 15, 2024 3:32:08 PM

CAUTION: External email.

I just received this and I'm not really sure what to do with it? Who would I send this to for further discussion/possible addition to an agenda? Thank you for whatever help you could provide.

From: Daniel Seidel <danielseidel80@gmail.com>

Sent: Thursday, February 15, 2024 2:43 PM **To:** Mike Yestramski <Mikey@wfse.org>

Subject: Concern Regarding Pension Fund Sustainability and Firefighter Overtime Practices

Hi Michael,

I'm reaching out with a concern that may have flown under your radar as you serve on the state's pension committee:

- •Are you aware that certain Seattle Fire Department employees nearing retirement are deliberately accruing an excessive amount of overtime hours to substantially boost their final average salary, which is then utilized to determine their pensions? This practice effectively exploits the pension system.
- Public records indicates several Seattle Fire Department employees nearing retirement actually netted in upwards of \$400,000 salary. This practice not only strains our pension funds but also raises questions about fairness and sustainability.
- •What steps and solutions can your pension committee take together to both identify and address this issue of the Seattle Fire Department employees intentionally depleting our state's pension funds and ensure the long-term health of our pension system?

I believe this matter deserves our attention and would greatly appreciate your insights and actions on this.

Thank you,
Daniel
Concerned Constituent

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