

Select Committee on Pension Policy

P.O. Box 40914
Olympia, WA 98504-0914
actuary.state@leg.wa.gov

REGULAR COMMITTEE MEETING APPROVED MINUTES

July 18, 2006

The Select Committee on Pension Policy met in House Hearing Room A, Olympia, Washington on July 18, 2006.

Committee members attending:

Senator Pridemore, Chair	Robert Keller
Representative Fromhold, Vice-Chair	Sandy Matheson
Elaine Banks	Corky Mattingly
Representative Bailey	Doug Miller
Lois Clement	Senator Mulliken
Representative Conway	Senator Schoesler
Representative Crouse	J. Pat Thompson
Leland Goeke	David Westberg

Senator Pridemore, Chair, called the meeting to order at 10:05 a.m.

(1) Approval of Minutes

It was moved to approve the June 20, 2006, Regular Committee Draft Minutes. Seconded.

MOTION CARRIED

(2) Post-Retirement Employment

Laura Harper, Senior Research Analyst, Legal, reported on "Post-Retirement Employment." Discussion followed.

The following people testified:

Eva Santos, Director, Department of Personnel

Don Carlson, citizen

John Kvamme, Washington Association of School Administrators/
Association of Washington School Principals

***Elaine M. Banks**
TRS Retirees

Representative Barbara Bailey

Lois Clement
PERS Retirees

Representative Steve Conway

Representative Larry Crouse

Senator Karen Fraser

***Representative Bill Fromhold,**
Vice-Chair

Leland A. Goeke
TRS and SERS Employers

Robert Keller
PERS Actives

***Sandra J. Matheson,** Director
Department of Retirement Systems

Corky Mattingly
PERS Employers

Doug Miller
PERS Employers

Victor Moore, Director
Office of Financial Management

Senator Joyce Mulliken

***Glenn Olson**
PERS Employers

***Senator Craig Pridemore,**
Chair

Diane Rae
TRS Actives

***J. Pat Thompson**
PERS Actives

Senator Mark Schoesler

David Westberg
SERS Actives

*** Executive Committee**

(360) 786-6140
Fax: (360) 586-8135
TDD: 1-800-635-9993

(3) Plan 1 Funding Method

Matt Smith, State Actuary, reported on the "Plan 1 Funding Method."
Discussion followed.

The following person testified:

Cassandra de la Rosa, Retired Public Employees Council

(4) Gain-Sharing

Robert Baker, Senior Research Analyst, reported on "Gain-Sharing."

The following people testified:

Eric Towers, Evergreen Education Association/Washington Education Association

Dave Scott, Washington Education Association

Kathy Vallentine, Washington Education Association - Retired

Michael Coleman, Washington Education Association -Retired

Leslie Main, Washington State School Retirees' Association

John Kvamme, Washington Association of School Administrators/
Association of Washington School Principals

Cassandra de la Rosa, Retired Public Employees Council

Tom Lopp, Public School Employees

Tim Scott, Sumner Education Association

Don Carlson, citizen

The meeting adjourned at 12:47 p.m.