

Select Committee on Pension Policy

REGULAR EXECUTIVE COMMITTEE MEETING APPROVED MINUTES

May 22, 2007

The Select Committee on Pension Policy met in Senate Conference Rooms A, B, C, Olympia, Washington on May 22, 2007.

Committee members attending:

Elaine Banks
Representative Conway
Randy Davis
Glenn Olson
Senator Schoesler

Other members attending:

Representative Bailey
Representative Crouse
Charles Cuzzetto
Robert Keller
Victor Moore

Representative Conway, Chair, called the meeting to order at 12:30 p.m.

(A) State Actuary Appointment Committee

The State Actuary Appointment Committee issue will be placed on the June 19, 2007 Executive Committee agenda.

(B) Proposed Rules of Procedure

Members discussed the Proposed Rules of Procedure.

Rule 2: allowing meetings to be cancelled by the Chair or Executive Committee. *Discussion followed.*

Rule 5: allowing official action of the Full Committee to be taken by a majority vote of the members present (at least 6 members). *Discussion followed.* The Executive Committee asked staff to provide clarifying language for the June 19, 2007 Executive Committee meeting.

Rule 7: allowing a member to designate an alternate to attend an Executive Committee meeting in their absence. *Discussion followed.* The Executive Committee asked staff to provide clarifying language for the June 19, 2007 Executive Committee meeting.

***Elaine M. Banks**
TRS Retirees

Representative Barbara Bailey

Lois Clement
PERS Retirees

***Representative Steve Conway,**
Chair

Representative Larry Crouse

Charles E. Cuzzetto
TRS and SERS Employers

***Randy Davis**
TRS Actives

Senator Karen Fraser

Representative Bill Fromhold

Senator Janea Holmquist

Robert Keller
PERS Actives

***Sandra J. Matheson,** Director
Department of Retirement Systems

Corky Mattingly
PERS Employers

Doug Miller
PERS Employers

Victor Moore, Director
Office of Financial Management

***Glenn Olson**
PERS Employers

Senator Craig Pridemore

***Senator Mark Schoesler,**
Vice Chair

J. Pat Thompson
PERS Actives

David Westberg
SERS Actives

*** Executive Committee**

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Rule 10: requiring OSA employee appeals of personnel actions to be made to the Executive Committee within 30 days. *Discussion followed.* The Executive Committee asked staff to review appeal procedures within the House and the Senate, and then provide clarifying language for the June 19, 2007 Executive Committee meeting.

(C) Constituent Correspondence

Members reviewed the Constituent Correspondence Log and requested that the Log be updated monthly. Copies of the new correspondence received will be included in the Full Committee members packet.

Chair Conway asked staff to respond to constituents/stakeholders informing them that their requests have been submitted to the SCPP members.

(D) 2007 Interim Issues

Matt Smith, State Actuary, reported on "2007 Interim Issues." *Discussion followed.*

Shawn Merchant, Deputy Director, LEOFF Plan 2 Retirement Board, reported on potential issues that may be forwarded to the SCPP for possible coordination with the LEOFF Plan 2 Retirement Board.

Dave Nelsen, Deputy Director, Department of Retirement Systems, reported on member concerns forwarded to the Department of Retirement Systems.

(E) June 19, 2007 Regular Committee Meeting Agenda

- Proposed Rules of Procedure
- Washington State Investment Board Update
- Contribution Rates
- Disability Retirement
- 2007 Interim Issues - Public Testimony

The meeting adjourned at 2:10p.m.