

Select Committee on Pension Policy

P.O. Box 40914
Olympia, WA 98504-0914
actuary.state@leg.wa.gov

REGULAR EXECUTIVE COMMITTEE MEETING
September 16, 2008
APPROVED REVISED MINUTES

The Select Committee on Pension Policy's Executive Committee met in Conference Rooms A/B/C, Olympia, Washington on September 16, 2008.

Executive Committee members attending:

Senator Schoesler, Chair
Representative Conway, Vice-Chair
Don Carlson
Sandra Matheson
Corky Mattingly
David Westberg

Other SCPP members attending:

Representative Bailey
Randy Davis
Senator Hobbs
Robert Keller
Glenn Olson

Senator Schoesler, Chair, called the meeting to order at 12:35 p.m.

(A) APPROVAL OF MINUTES

Moved, seconded and carried: to approve the July 15, 2008, Executive Committee Draft Minutes.

(B) INTRODUCTION, ASSISTANT ATTORNEY GENERAL

Chair Schoesler welcomed and thanked Senior Assistant Attorney General, Mary Ellen Combo, assigned to the Select Committee on Pension Policy. In turn, Ms. Combo stated she is looking forward to this opportunity.

(C) CORRESPONDENCE

Chair Schoesler reviewed the current correspondence received. Member Carlson asked that Representative Maralyn Chase's issue be put on the Executive Committee's October or November agenda.

Correspondence Handed out at the Meeting

1. Royce Moe, Court Commissioners' Pension Bill
2. Matt Zuvich, PEPR, Plan 2/3 Post-Retirement Employment

Moved, seconded and carried to: put the Plan/2/3 Post-Retirement issue on the November 18, 2008, Full Committee agenda pending legal advice from the SCPP AAG.

Representative Barbara Bailey

***Don Carlson**
TRS Retirees

Lois Clement
PERS Retirees

***Representative Steve Conway,**
Vice Chair

Representative Larry Crouse

Charles E. Cuzzetto
TRS and SERS Employers

Randy Davis
TRS Actives

Representative Bill Fromhold

Senator Steve Hobbs

Senator Janea Holmquist

Robert Keller
PERS Actives

***Sandra J. Matheson,** Director
Department of Retirement Systems

***Corky Mattingly**
PERS Employers

Doug Miller
PERS Employers

Victor Moore, Director
Office of Financial Management

Senator Ed Murray

Glenn Olson
PERS Employers

***Senator Mark Schoesler,**
Chair

J. Pat Thompson
PERS Actives

***David Westberg**
SERS Actives

***Executive Committee**

(360) 786-6140
Fax: (360) 586-8135
TDD: 1-800-635-9993
<http://www1.leg.wa.gov/SCPP.htm>

(D) DIRECTION ON TODAY'S MEETING

(2) Election of Retiree Representative to Executive Committee

(See Full Committee agenda minutes for a description of the action.)

(3) Proposed 2009-II OSA Budget

(See Full Committee agenda minutes for a description of the action.)

Member Matheson reported on the LEOFF 1 Medical Benefits Fact Book.

(4) Fish and Wildlife Service Credit Transfer

Moved, seconded and carried to: include Plan 3 option and place Fish and Wildlife Service Credit Transfer issue on the October 21, 2008, Full Committee agenda.

(5) Interruptive Military Service Credit

Interruptive Military Service Credit will be placed on the November 18, 2008, Full Committee agenda.

(6) Plan 1 COLA Proposals

Plan 1 COLA will be placed on the November 18, 2009, Full Committee agenda.

(7) SCPP Recommended Legislation to Lower General Salary Increase Assumption

(See Full Committee agenda minutes for a description of the action)

(E) DRAFT OCTOBER MEETING AGENDA

1. Approval of Minutes
2. 2009 SCPP Meeting Dates
3. September 2008 Economic and Revenue Forecast

Work Session

4. Disability Benefits
5. SERS Past Part-Time Service Credit
6. OSA Request Legislation
7. \$150,000 Death Benefit

Public Hearing with Possible Executive Session

8. Fish & Wildlife Service Credit Transfer

The meeting adjourned at 2:05 p.m.

Recorded audio of Select Committee on Pension Policy meetings is often available free of charge at www.tow.org. Additionally, you may request a CD-ROM copy of the audio. Please contact the Office of the State Actuary for further information. O:\SCPP\2008Exec\Draft_Sept_Exec_Minutes.doc