

Select Committee on Pension Policy

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REGULAR COMMITTEE MEETING
June 16, 2009
DRAFT MINUTES

The Select Committee on Pension Policy met in Senate Hearing Room 1 and Senate Hearing Room 4, Olympia, Washington, on June 16, 2009.

SENATE HEARING ROOM 1

Pensions 103 - Governance

Laura Harper, Policy and Research Services Manager, and Darren Painter, Policy Analyst, presented "Pensions 103" an educational briefing on pension governance.

SENATE HEARING ROOM 4

Committee members attending:

Senator Schoesler, Chair	Senator Hobbs
Representative Conway, Vice Chair	Robert Keller
Representative Bailey	Corky Mattingly
Don Carlson	Victor Moore
Representative Crouse	Glenn Olson
Charles Cuzzetto	Representative Seaquist
Randy Davis	Pat Thompson
Steve Hill	David Westberg

Senator Schoesler, Chair, called the meeting to order at 10:05 a.m.

(1) APROVAL OF MINUTES

It was moved, seconded, and carried to: Approve the Regular Committee Meeting December 16, 2008, Draft Minutes.

(2) INTRODUCTION OF NEW MEMBERS

Chair Schoesler introduced and welcomed the new Committee members, Steve Hill and Representative Seaquist.

Representative Barbara Bailey

***Don Carlson**
TRS Retirees

Lois Clement
PERS Retirees

***Representative Steve Conway,**
Vice Chair

Representative Larry Crouse

Charles E. Cuzzetto
TRS and SERS Employers

Randy Davis
TRS Actives

Representative Bill Fromhold

Senator Steve Hobbs

Senator Janea Holmquist

Robert Keller
PERS Actives

***Sandra J. Matheson,** Director
Department of Retirement Systems

***Corky Mattingly**
PERS Employers

Doug Miller
PERS Employers

Victor Moore, Director
Office of Financial Management

Senator Ed Murray

Glenn Olson
PERS Employers

***Senator Mark Schoesler,**
Chair

J. Pat Thompson
PERS Actives

***David Westberg**
SERS Actives

**Executive Committee*

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(3) ELECTION OF OFFICERS

The House Committee members broke for caucus at 10:12 a.m.
The meeting convened at 10:28 a.m.

Nomination for Chair

It was moved, seconded, and carried to: Nominate Representative Conway for Chair.

Representative Conway chaired the remainder of the meeting.

Nomination for Vice Chair

It was moved, seconded, and carried to: Nominate Senator Schoesler for Vice Chair.

Nomination for Executive Committee

It was moved, seconded, and carried to: Nominate Bob Keller to represent active members.

It was moved, seconded and carried to: Nominate Don Carlson to represent retiree members.

It was moved, seconded and carried to: Nominate Corky Mattingly to represent employers.

(4) 2009 PENSION FUNDING CHECK-UP

Matt Smith, State Actuary and Laura Harper, Policy and Research Services Manager, presented the "2009 Pension Funding Check-Up."

No action taken.

(5) HIGHLIGHTS FROM 2009 LEGISLATION SESSION

Dave Nelsen, Senior Policy Analyst, presented the "Highlights from 2009 Legislation Session."

No action taken.

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Representative Conway stated the next SCPP meeting date would be discussed in the Executive Committee meeting.

The meeting adjourned at 12:25 p.m.

Recorded audio of Select Committee on Pension Policy meetings is often available free of charge at www.tow.org. Additionally, you may request a CD-ROM copy of the audio. Please contact the Office of the State Actuary for further information.

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