

Select Committee on Pension Policy

P.O. Box 40914
Olympia, WA 98504-0914
actuary.state@leg.wa.gov

REGULAR EXECUTIVE COMMITTEE MEETING
October 19, 2010
APPROVED MINUTES

The Select Committee on Pension Policy Executive Committee met in Conference Rooms A/B/C, Olympia, Washington, on October 19, 2010.

Committee members attending:

Senator Schoesler, Chair
Representative Conway, Vice Chair
Randy Davis
Marcie Frost for Steve Hill
Glenn Olson
Robert Thurston

Other SCPP members:

Representative Bailey
Don Carlson
Robert Keller
Corky Mattingly
J. Pat Thompson
David Westberg

Chair Schoesler called the meeting to order at 1:10 p.m.

(A) APPROVAL OF MINUTES

It was moved, seconded, and carried to: Approve the Regular Executive Committee Meeting September 21, 2010, Draft Minutes.

(B) AAG Report

Mary Ellen Combo, Senior Assistant Attorney General, reported on the status of the gain-sharing litigation.

(C) CONSTITUENT CORRESPONDENCE

Darren Painter, Senior Policy Analyst, reviewed the constituent correspondence.

(D) NOVEMBER MEETING AGENDA

- Approval of Minutes
- Washington State Investment Board Update
- Economic and Revenue Forecast Council

Representative Barbara Bailey

Marty Brown, Director
Office of Financial Management

Don Carlson
TRS Retirees

***Representative Steve Conway**,
Vice Chair

Representative Larry Crouse

Vacant
Employer

***Randy Davis**
TRS Actives

***Steve Hill**, Director
Department of Retirement Systems

Senator Steve Hobbs

Senator Janea Holmquist

Robert Keller
PERS Actives

Corky Mattingly
PERS Employers

Senator Joe McDermott

Doug Miller
PERS Employers

***Glenn Olson**
PERS Employers

***Senator Mark Schoesler**,
Chair

Representative Larry Seaquist

J. Pat Thompson
PERS Actives

***Robert Thurston**
WSPRS Retirees

David Westberg
SERS Actives

***Executive Committee**

(360) 786-6140
Fax: (360) 586-8135
TDD: 1-800-635-9993
<http://www1.leg.wa.gov/SCPP.htm>

Regular Executive Committee Meeting

Approved Minutes

October 19, 2010

Page 2

- Options for Managing Pension Risks: Constitutional Amendment
- Retire-Rehire: Legislative Proposal
- WSIPP Study: Disability Options
- WSPRS Service Credit Buyback
- TRS 1 Survivor Benefit Payment Option

The following non-SCPP members addressed the Executive Committee during the meeting:

John Kvamme – Washington Association of School Administrators and Association of Washington School Principals

Steve Nelsen – Law Enforcement Officers' and Fire Fighters' Plan 2 Retirement Board

The meeting adjourned at 2:15 p.m.

Recorded audio of SCPP full and Executive Committee meetings can be found on the [SCPP Meetings page](#), free of charge. The audio, and occasionally video, of full committee meetings can also be found at www.tvw.org.