

# Select Committee on Pension Policy

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## REGULAR COMMITTEE MEETING June 15, 2010 DRAFT MINUTES

The Select Committee on Pension Policy met in Senate Hearing Room 4, Olympia, Washington, on June 15, 2010.

### Committee members attending:

Representative Conway, Chair	Senator Holmquist
Senator Schoesler, Vice Chair	Bob Keller
Representative Bailey, teleconf.	Senator McDermott
Marty Brown	Glenn Olson
Don Carlson	Representative Seaquist
Representative Crouse	J. Pat Thompson
Randy Davis	Robert Thurston
Steve Hill	David Westberg

Chair Conway called the meeting to order at 10:05 a.m.

Chair Conway introduced and welcomed Marty Brown as a new member of the SCPP.

### (1) APPROVAL OF MINUTES

*It was moved, seconded, and carried to: Approve the Regular Committee Meeting January 18, 2010, Draft Minutes.*

### (2) ELECTION OF SCPP OFFICERS

Darren Painter, Senior Policy Analyst, reviewed the SCPP 2010 Election of Officers handout.

#### Nomination for Chair

*It was moved, and seconded to: Nominate Senator Schoesler for Chair.*

*It was moved and seconded to: Nominate Senator McDermott for Chair.*

#### Representative Barbara Bailey

**Marty Brown**, Director  
*Office of Financial Management*

**Don Carlson**  
*TRS Retirees*

**\*Representative Steve Conway**,  
Vice Chair

#### Representative Larry Crouse

**Chuck Cuzzetto**  
*TRS and SERS Employers*

**\*Randy Davis**  
*TRS Actives*

**\*Steve Hill**, Director  
*Department of Retirement Systems*

#### Senator Steve Hobbs

#### Senator Janea Holmquist

**Robert Keller**  
*PERS Actives*

**Corky Mattingly**  
*PERS Employers*

#### Senator Joe McDermott

**Doug Miller**  
*PERS Employers*

**\*Glenn Olson**  
*PERS Employers*

**\*Senator Mark Schoesler**,  
Chair

#### Representative Larry Seaquist

**J. Pat Thompson**  
*PERS Actives*

**\*Robert Thurston**  
*WSPRS Retirees*

**David Westberg**  
*SERS Actives*

**\*Executive Committee**

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The Chair called for a break at 10:10 a.m.  
The Chair reconvened the meeting at 10:25 a.m.

*Senator McDermott withdrew his name from nomination.*

*Senator Schoesler was unanimously elected Chair.*

Senator Schoesler chaired the remainder of the meeting.

#### **Nomination for Vice Chair**

*It was moved, seconded, and carried to: Nominate Representative Conway for Vice Chair.*

*Representative Conway was unanimously elected Vice Chair.*

#### **Nomination for Executive Committee**

*It was moved, seconded and carried to: Nominate Randy Davis to represent active members.*

*Randy Davis was unanimously elected.*

*It was moved, seconded, and carried to: Nominate Robert Thurston to represent retirees.*

*Robert Thurston was unanimously elected.*

*It was moved, seconded, and carried to: Nominate Glenn Olson to represent employers.*

*Glenn Olson was unanimously elected.*

#### **(3) 2010 LEGISLATIVE UPDATE**

Aaron Gutierrez, Policy Analyst, presented the 2010 Legislative Update.

*No action taken.*

#### **(4) REPORT ON CEM BENCHMARKING INC'S REVIEW OF DRS**

Mark Feldhausen, Budget and Benchmarking Director, Department of Retirement Systems presented the Report on CEM Benchmarking Inc.'s Review of DRS.

*No action taken.*

**(5) SCPP ROLE IN CONTRIBUTION RATE-SETTING**

Darren Painter, Senior Policy Analyst, presented the SCPP Role in Contribution Rate Setting.

*No action taken.*

**(6) PRELIMINARY RESULTS, ACTUARIAL VALUATION**

Lisa Won, Actuary, presented the Preliminary Results, Actuarial Valuation.

*No action taken.*

The meeting adjourned at 12:10 p.m.

*Recorded audio of SCPP full and Executive Committee meetings can be found on the [SCPP Meetings page](#), free of charge.  
The audio, and occasionally video, of full committee meetings can also be found at [www.tvw.org](http://www.tvw.org).*