

Select Committee on Pension Policy

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REGULAR COMMITTEE MEETING
September 21, 2010
APPROVED MINUTES

The Select Committee on Pension Policy met in Senate Hearing Room 4, Olympia, Washington, on September 21, 2010.

Committee members attending:

Senator Schoesler, Chair	Steve Hill
Representative Conway, Vice Chair	Randy Davis
Representative Bailey	Robert Keller
Marty Brown	Corky Mattingly
Don Carlson	Glenn Olson
Representative Crouse	Representative Seaquist
	Robert Thurston

Chair Schoesler called the meeting to order at 9:45 a.m.

(1) APPROVAL OF MINUTES

It was moved, seconded, and carried to: Approve the Regular Committee Meeting July 20, 2010, Draft Minutes.

(2) OSA 2011-13 BUDGET

Deferred to later in interim.

(3) WSIPP UPDATE ON DISABILITY STUDY

Jim Mayfield, Washington State Institute for Public Policy, presented information on Plans 2 and 3 Disability Benefits: Study Update.

No action taken.

(4) FURLOUGHS

Aaron Gutierrez, Policy Analyst, presented information on Furloughs.

No action taken.

Representative Barbara Bailey

Marty Brown, Director
Office of Financial Management

Don Carlson
TRS Retirees

***Representative Steve Conway**,
Vice Chair

Representative Larry Crouse

Chuck Cuzzetto
TRS and SERS Employers

***Randy Davis**
TRS Actives

***Steve Hill**, Director
Department of Retirement Systems

Senator Steve Hobbs

Senator Janea Holmquist

Robert Keller
PERS Actives

Corky Mattingly
PERS Employers

Senator Joe McDermott

Doug Miller
PERS Employers

***Glenn Olson**
PERS Employers

***Senator Mark Schoesler**,
Chair

Representative Larry Seaquist

J. Pat Thompson
PERS Actives

***Robert Thurston**
WSPRS Retirees

David Westberg
SERS Actives

***Executive Committee**

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(5) RETIRE-REHIRE

Aaron Gutierrez, presented information on Retire-Rehire.

No action taken.

(6) OSA FINDINGS AND RECOMMENDATION, 2010, RISK ASSESSMENT

Matt Smith, State Actuary, and Troy Dempsey, Actuary, presented information on OSA Findings and Recommendation, 2010 Risk Assessment.

No action taken.

(7) SCPP STRATEGIES FOR RISK MANAGEMENT

Matt Smith, presented information on SCPP Strategies for Risk Management.

No action taken.

The meeting adjourned at 12:23 p.m.

Recorded audio of SCPP full and Executive Committee meetings can be found on the [SCPP Meetings page](#), free of charge. The audio, and occasionally video, of full committee meetings can also be found at www.tvw.org.