

Select Committee on Pension Policy

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REGULAR EXECUTIVE COMMITTEE MEETING
July 20, 2010
DRAFT MINUTES

The Select Committee on Pension Policy Executive Committee met in Conference Rooms A/B/C, Olympia, Washington, on July 20, 2010.

Committee members attending:

Senator Schoesler, Chair
Representative Conway, Vice Chair
Randy Davis
Glenn Olson
Robert Thurston

Other SCPP members:

Representative Bailey
Don Carlson
Robert Keller
Representative Seaquist
David Westberg

Chair Schoesler called the meeting to order at 1:00 p.m.

(A) APPROVAL OF MINUTES

It was moved, seconded, and carried to: Approve the Regular Executive Committee Meeting June 15, 2010, Draft Minutes.

(B) AAG Report

Mary Ellen Combo, Senior Assistant Attorney General, reported on the status of the gain-sharing litigation.

(C) CONSTITUENT CORRESPONDENCE

Darren Painter, Senior Policy Analyst, reviewed the constituent correspondence.

(D) DISCUSSION: SCPP PROCESS FOR DEVELOPING RISK MANAGEMENT STRATEGIES

Matt Smith, State Actuary, reviewed the SCPP Process for Developing Risk Management Strategies.

No action taken.

Representative Barbara Bailey

Marty Brown, Director
Office of Financial Management

Don Carlson
TRS Retirees

***Representative Steve Conway**,
Vice Chair

Representative Larry Crouse

Chuck Cuzzetto
TRS and SERS Employers

***Randy Davis**
TRS Actives

***Steve Hill**, Director
Department of Retirement Systems

Senator Steve Hobbs

Senator Janea Holmquist

Robert Keller
PERS Actives

Corky Mattingly
PERS Employers

Senator Joe McDermott

Doug Miller
PERS Employers

***Glenn Olson**
PERS Employers

***Senator Mark Schoesler**,
Chair

Representative Larry Seaquist

J. Pat Thompson
PERS Actives

***Robert Thurston**
WSPRS Retirees

David Westberg
SERS Actives

***Executive Committee**

(E) STATE ACTUARY REPORT

Matt Smith, reported on the proposals presented by John Kvamme at the June 15, 2010, SCPP meeting.

No action taken.

(F) SEPTEMBER MEETING AGENDA

- Approval of Minutes
- Approval of OSA's 2011-13 Budget
- WSIPP Update on Disability Study
- Retire-Rehire
- OSA Risk Assessment Report
- SCPP Risk Management Strategies
- One other issue at the discretion of the chair

The following non-SCPP members addressed the Executive Committee during the meeting:

Dave Nelsen, Department of Retirement Systems
Rick Jensen, Washington State Patrol Troopers Association
Shawn Merchant, LEOFF Plan 2 Retirement Board

The meeting adjourned at 2:30 p.m.

Recorded audio of SCPP full and Executive Committee meetings can be found on the [SCPP Meetings page](#), free of charge. The audio, and occasionally video, of full committee meetings can also be found at www.tvw.org.