

Select Committee on Pension Policy

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REGULAR COMMITTEE MEETING December 14, 2010 DRAFT MINUTES

The Select Committee on Pension Policy met in Senate Hearing Room 4, Olympia, Washington, on December 14, 2010.

Senate Hearing Room 4

Committee members attending:

Senator Schoesler, Chair	Senator Hobbs
Representative Conway, Vice Chair	Robert Keller
Representative Bailey	Glenn Olson
Don Carlson	Representative Seaquist
Representative Crouse	J. Pat Thompson
Randy Davis	Robert Thurston
Steve Hill	David Westberg

Chair Schoesler called the meeting to order at 9:40 a.m.

(1) APPROVAL OF MINUTES

It was moved, seconded, and carried to: Approve the Regular Committee Meeting November 16, 2010, Draft Minutes.

(2) CONSTITUTIONAL AMENDMENT FOR MANAGING PENSION RISKS

Laura Harper, Policy and Research Services Manager, presented Constitutional Amendment For Managing Pension Risks.

No action taken.

(3) PLAN 2/3 DEFAULT

Matt Smith, State Actuary, and Darren Painter, Senior Policy Analyst, presented Plan 2/3 Default.

Representative Barbara Bailey

Marty Brown, Director
Office of Financial Management

Don Carlson
TRS Retirees

***Representative Steve Conway**,
Vice Chair

Representative Larry Crouse

Vacant
Employer

***Randy Davis**
TRS Actives

***Steve Hill**, Director
Department of Retirement Systems

Senator Steve Hobbs

Senator Janea Holmquist

Robert Keller
PERS Actives

Corky Mattingly
PERS Employers

Senator Joe McDermott

Doug Miller
PERS Employers

***Glenn Olson**
PERS Employers

***Senator Mark Schoesler**,
Chair

Representative Larry Seaquist

J. Pat Thompson
PERS Actives

***Robert Thurston**
WSPRS Retirees

David Westberg
SERS Actives

***Executive Committee**

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It was moved, and seconded to: Recommend a bill to the 2011 Legislature that would change the default to Plan 2 for PERS only.

MOTION FAILED.

(4) LUMP SUM DUTY-DEATH BENEFIT

Darren Painter presented Lump Sum Duty-Death Benefit.

It was moved, seconded, and carried to: Recommend the Lump Sum Duty-Death Benefit bill draft to the 2011 Legislature.

(5) WSIPP DISABILITY OPTIONS

Darren Painter presented WSIPP Disability Options.

It was moved, seconded, and carried to: Send letters with recommendations to fiscal committees and Health Care Authority/Public Employees Benefits Board.

(6) RETIRE-REHIRE: HIGHER EDUCATION

Aaron Gutierrez, Policy Analyst, presented Retire-Rehire: Higher Education.

The Committee took the following action on the amendments distributed at the meeting:

1000 AMH BAIL PRIN 291	Adopted
1000 AMH BAIL PRIN 293	Adopted
1000 AMH BAIL PRIN 294	Adopted
1000 AMH BAIL PRIN 295	Adopted
1000 AMH BAIL PRIN 296	Withdrawn
1000 AMH BAIL PRIN 291	Failed

It was moved, seconded, and carried to: Recommend the amended Retire-Rehire: Higher Education bill draft to the 2011 Legislature.

(7) FURLOUGHES

Aaron Gutierrez presented Furloughs.

No action taken.

The following non-SCPP members addressed the Full Committee during the meeting:

Leslie Main – Washington State School Retirees' Association

Steve Nelsen – Law Enforcement Officers' and Fire Fighters' Plan 2 Retirement Board

Nona Snell – State Treasurer's Office

Randy Parr – Washington Education Association

John Boesenberg- State Board for Community and Technical Colleges

Margaret Sheperol – Council of Presidents

Doug Nelson – Public School Employees of Washington/Service Employees International Union

Chair Schoesler thanked the audience for attending the meeting and also thanked staff for all of their hard work during the interim.

The meeting adjourned at 1:05 p.m.

Recorded audio of SCPP full and Executive Committee meetings can be found on the [SCPP Meetings page](#), free of charge. The audio, and occasionally video, of full committee meetings can also be found at www.tvw.org.

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