

Select Committee on Pension Policy

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REGULAR EXECUTIVE COMMITTEE MEETING

October 16, 2012
DRAFT MINUTES

The Select Committee on Pension Policy Executive Committee met in Senate Hearing Room 3, Olympia, Washington, on October 16, 2012.

Committee Members Attending

Senator Conway, Chair
Representative Bailey, Vice Chair
Steve Hill
Glenn Olson
J. Pat Thompson
Robert Thurston

Other SCPP Members

Eugene Forrester
Robert Keller
Corky Mattingly
Senator Schoesler
David Westberg

Chair Conway called the meeting to order at 12:30 p.m.

(A) APPROVAL OF MINUTES

It was moved, seconded, and carried to: Approve the Regular Executive Committee Meeting September 18, 2012, Draft Minutes.

(B) AAG UPDATE

Suzanne Shaw, Assistant Attorney General, provided an update on the gain-sharing litigation, Uniform COLA lawsuit, and the higher education retirement program.

(C) REVIEW OF TODAY'S MEETING

The Committee reviewed and discussed the full committee agenda.

It was moved, seconded, and carried to: Hold a public hearing on an updated HB 2441.

(D) DRAFT REPORT FOR SCPP STUDY: SCHOOL EMPLOYEE ERFS

The Committee discussed the draft school employees ERFs study.

***Representative Barbara Bailey, Vice Chair**

***Senator Steve Conway, Chair**

**Vacant
Employer**

**Randy Davis
TRS Actives**

**Eugene Forrester
TRS Retirees**

***Steve Hill, Director
Department of Retirement Systems**

Representative Bill Hinkle

Senator Steve Hobbs

**Senator Janéa Holmquist
Newbry**

**Robert Keller
PERS Actives**

**Stan Marshburn, Director
Office of Financial Management**

**Corky Mattingly
PERS Employers**

**Doug Miller
PERS Employers**

***Glenn Olson
PERS Employers**

Representative Timm Ormsby

Senator Mark Schoesler

Representative Pat Sullivan

***J. Pat Thompson
PERS Actives**

***Robert Thurston
WSPRS Retirees**

**David Westberg
SERS Actives**

**Executive Committee*

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(E) CONSTITUENT CORRESPONDENCE

Aaron Gutierrez, reported on the correspondence received since the prior meeting.

(F) NOVEMBER MEETING AGENDA

1. Approval of Minutes
2. Approval of 2013 Meeting Dates
3. SCPP Study: School Employee ERFs
4. SCPP Study: High-Risk Job Classifications
5. Excess Compensation (SCPP Bill Draft)
6. Retire-Rehire Correction (DRS Bill Draft)

It was moved, seconded, and carried to: Adopt the November 20, 2012, Agenda.

(G) DISCUSSION/OTHER BUSINESS

The committee discussed other business.

The following non-SCPP members addressed the Executive Committee.

Dave Nelsen, Department of Retirement Systems

The meeting adjourned at 1:34 p.m.

Recorded audio of SCPP full and Executive Committee meetings can be found on the [SCPP Meetings page](#), free of charge. The audio, and occasionally video, of full committee meetings can also be found at www.tvw.org.