

Pension Spiking

Comparison of Current and Previous Average Salary Periods as of November 14, 2011

System Plan	One Salary Period	Total Members	Current Salary is Lower	0-25% Higher	25-50% Higher	50-75% Higher	75-100% Higher	Over 100% Higher
PERS 1	2 years	3,118	699	2,324	61	18	5	11
OT curr. period		607	114	468	23	1	0	1
PERS 2	5 years	5,130	235	3,684	1,107	85	13	6
OT curr. period		1,313	28	906	346	24	6	3
PERS 3	5 years	359	21	251	79	7	1	0
OT curr. period		76	2	53	19	2	0	0
WSP 1	5 years	109	23	85	1	0	0	0
OT curr. period		45	5	39	1	0	0	0
WSP 2	2 years	0	0	0	0	0	0	0
OT curr. period		0	0	0	0	0	0	0
PSERS 2	5 years	0	0	0	0	0	0	0
OT curr. period		0	0	0	0	0	0	0
SERS 2	5 years	965	67	669	202	19	5	3
OT curr. period		100	2	67	24	5	1	1
SERS 3	5 years	731	41	520	145	22	3	0
OT curr. period		82	1	58	17	5	1	0
TRS 1	2 years	1,343	193	1,104	32	10	2	2
OT curr. period		17	5	11	1	0	0	0
TRS 2	5 years	488	13	303	157	13	1	1
OT curr. period		3	0	3	0	0	0	0
TRS 3	5 years	916	38	614	240	17	2	5
OT curr. period		21	0	13	8	0	0	0
Total Members		13,716	1,336	9,859	2,256	201	36	28
Total OT curr. period		2,709	161	1,875	614	43	11	5

1. In order to be included on this report, a member must have either (a) retired for service within the past 2 years (11/1/2009 - 10/31/2011) from active status, or (b) have an estimate for a service retirement date within the next year (11/2011 - 10/2012) and be currently employed with earnings in September 2011.
2. The salary period compared is based on the length of the average salary used in a retirement benefit for a system plan. For the plans with a 2 year average salary, the most current 2 years is compared to the previous 2 years.
3. The salary amounts compared are not the AFC/FAS from the retirement or estimate as that amount may have been modified by an RSA. Instead, the salary amounts for both the current and previous periods will use only regular service earnings (i.e., "A" codes). All other earning types ("M" codes, cashouts) are excluded.
4. Overtime is when a member averaged over 2,100 per year for the salary period (i.e., 4,200 hours for a 2-year period or 10,500 hours for a 5-year period).
5. Data provided by the Department of Retirement Systems.