

# Select Committee on Pension Policy

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REGULAR COMMITTEE MEETING  
June 27, 2012  
APPROVED MINUTES

The Select Committee on Pension Policy met in Senate Hearing Room 4, Olympia, Washington, on June 27, 2012.

## Committee members attending

|                                   |                         |
|-----------------------------------|-------------------------|
| Senator Conway, Chair             | Representative Ormsby   |
| Representative Bailey, Vice Chair | Senator Schoesler       |
| Randy Davis                       | Representative Sullivan |
| Eugene Forrester                  | J. Pat Thompson         |
| Steve Hill                        | Robert Thurston         |
| Representative Hinkle             | David Westberg          |
| Robert Keller                     |                         |
| Glenn Olson                       |                         |

Chair Conway called the meeting to order at 10:03 a.m.

## (1) APPROVAL OF MINUTES

*It was moved, seconded, and carried to: Approve the Regular Committee Meeting May 15, 2012, Draft Minutes.*

## (2) DRS CEM Benchmarking Update

Mark Feldhausen, Budget and Benchmarking Director, Department of Retirement Systems, reported on DRS CEM Benchmarking.

*No action taken.*

## (3) SCPP Role in Contribution Rate-Setting

Devon Nichols, Policy Analyst, reviewed SCPP Role in Contribution Rate-Setting.

*No action taken.*

**\*Representative Barbara Bailey, Vice Chair**

**Marty Brown**, Director  
*Office of Financial Management*

**\*Senator Steve Conway, Chair**

**Vacant**  
*Employer*

**Randy Davis**  
*TRS Actives*

**Eugene Forrester**  
*TRS Retirees*

**\*Steve Hill**, Director  
*Department of Retirement Systems*

**Representative Bill Hinkle**

**Senator Steve Hobbs**

**Senator Janéa Holmquist Newbry**

**Robert Keller**  
*PERS Actives*

**Corky Mattingly**  
*PERS Employers*

**Doug Miller**  
*PERS Employers*

**\*Glenn Olson**  
*PERS Employers*

**Representative Timm Ormsby**

**Senator Mark Schoesler**

**Representative Pat Sullivan**

**\*J. Pat Thompson**  
*PERS Actives*

**\*Robert Thurston**  
*WSPRS Retirees*

**David Westberg**  
*SERS Actives*

*\*Executive Committee*

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**(4) Preliminary Results, Actuarial Valuation**

Matt Smith, State Actuary, reviewed the Preliminary Results of the *2011 Actuarial Valuation*.

*No action taken.*

**(5) Job Risk Classes/ERFs Study: Preliminary Study Plan**

Darren Painter, Policy and Research Services Manager, reviewed Job Risk Classes/ERFs Study: Preliminary Study Plan.

*No action taken.*

**Public testimony**

The following non-SCPP members gave public testimony.

John Kvamme, Washington Association of School Administrators and  
Association of Washington School Principals

Al O'Brien, Retired Seattle Police Officers' Association

Matt Zuvich, Washington Federation of State Employees

Patrick McDonough, Member of Washington Federation of State Employees

The meeting adjourned at 12:20 p.m.

*Recorded audio of SCPP full and Executive Committee meetings can be found on the [SCPP Meetings page](#), free of charge. The audio, and occasionally video, of full committee meetings can also be found at [www.tvw.org](http://www.tvw.org).*