

TABLE 3.
Eligibility for Retirement

State/Plan	Normal Retirement Age/ Years of Service	Early Retirement Age/Years of Service	Early Retirement Annual Discount	Vesting Period (in years)	Purchase Service Credits
Alabama/TRS*	60/10; A/25	None	N/A	10	Yes
Alaska/PERS-DB plan*(+)	60/5; A/30	55/5	6%	5	Yes
Alaska/PERS-DC plan*(+)				0	N/A
Alaska/TRS-DB plan*(+)	60/8; A/20	55/8	AR	8	Yes
Alaska/TRS-DC plan*(+)				0	N/A
Arizona/ASRS*(+)	65/A; 62/10; R-80	50/5	3%; 5%	0	Yes
Arkansas/ATRS*	60/5; A/28	A/25	5%	5	Yes
California/PERS*(+)	55/5	50/5	9%	5	Yes
California/STRS*	60/5	55/5; 50/30	6%; 3%	5	Yes
California/UCRP*	50/5	None		5	No
Colorado/PERA-DB plan*	65/5; 50/30; R-80	60/5; 55/20; 50/25	4%; 3%; 6%	5	Yes
Colorado/PERA-DC plan*				0	N/A
Connecticut/CMERS*(+)	55/5; A/25	A/5	AR	5	Yes
Connecticut/TRS*(+)	60/20; A/35	55/20; A/25	6%; 4%	10	Yes
Delaware/SEPP*(+)	62/5; 60/15; A/30	55/15; A/25	2.4%	5	Yes
District of Columbia/DCPP*(+)	A/5			5	No
District of Columbia/TRF*(+)	Hired before 11/1/96: 62/5; 60/20; 55/30 Hired on or after 11/1/96: 62/5; 60/20; A/30	A/25; 50/20	2%	5	Yes
Florida/FRS-DB plan*	62/6; A/30	A/6	5%	6	Yes
Florida/FRS-DC plan*	A/1	None	N/A	1	No
Georgia/PSERS*	65/10	60/10	6%	10	Limited
Georgia/TRS*	60/10; A/30	A/25	7%	10	Yes
Hawaii/ERS-Contributory*(+)	62/5; 55/30	55/20	5% for each year under age 62	5	Yes

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Hawaii/ERS-Non-contributory*(†)	62/10; 55/30	55/20	6% for each year under age 62	10	Yes
Idaho/PERS*	65/5; R-90	55/5	3%; 5.75%	5	Yes
Illinois/IMRF*(†)	60/8; 55/35	55/8	3%	8	Yes
Illinois/SURS*(†)	62/5; 60/8; A/30	55/8	6%	5	Yes
Illinois/TRS*	62/5; 60/10; 55/35	55/20	6%	5	Yes
Illinois/Chicago/MEA&BF*(†)	50/30; 60/25	55/20; 60/10	3%	10	Yes
Illinois/Chicago/PSTPRF*(†)	62/5; 60/20; 55/34	55/20	6%	5	Yes
Indiana/PERF*(†)	65/10; 60/15; R-85	50/15	11%; 5%	10	Yes
Indiana/TRF*	65/10; 60/15; R-85	50/15	1.2%; 5%	10	Yes
Iowa/PERS (†)	65/A; 62/20; R=88	55/4	3%	4 or age 55 and making contributions	Yes
Kansas/PERS*	65/1; 62/10; R-85	55/10	2.4%; 7.2%	10	Yes
Kentucky/CERS*(†)	65/4; A/27	55/5; A/25	5%; 4%	5 under age 65; 4 at 65 or over	Yes
Kentucky/TRS*	60/5; A/27	55/5	5% for each year under age 60 or 27 years of service, whichever is less	5	Yes
Louisiana/SERS*(†)	60/10; 55/25; A/30	A/20	AR	10	Yes
Louisiana/TRS-Regular plan*(†)	60/5	A/20	AR	5	Yes
Louisiana/TRS-Plan A*(†)	60/5; 55/25; A/30	None	N/A	5	Yes
Louisiana/TRS-Plan B*(†)	62/5; 55/30	60/5	3%	5	Yes
Maine/PERS*	60/10 or 62/5	A/25	6%	5	Yes
Maryland/ACPS	62/5; 63/4; 64/3; 65/2; A/30	55/15	6%	5	Yes
Maryland/ERS	60/A; A/30	A/25	6%	5	Yes

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Maryland/TACPS	62/5; 63/4; 64/3; 65/2; A/30	55/15	6%	5	Yes
Maryland/TRS*	60/A; A/30	A/25	6%	5	Yes
Massachusetts/SERS*	65/10; A/20	55/10	0.1% in the formula multiplier for each year under age 65	10	Yes
Massachusetts/TRS*	65/10; A/20	55/10	0.1% in the formula multiplier for each year under age 65	10	Yes
Massachusetts/Boston/SBRS*(+)	65/10	55/10; A/20	0.1% in the formula multiplier for each year under age 65	10	Limited
Michigan/MPSERS*	60/10; A/30; 60/5	55/15	6%	10	Yes
Minnesota/GERP*(+)	65-66/3	55/3	AR	3	Limited
Minnesota/PERA*	Method 1: 65/1; R-90 Method 2: 65/1 or 3/SSA age (66 maximum)	Method 1: 55/3; A/30 Method 2: 55/3	Method 1: 3% per year Method 2: AR (about 6%)	3	Limited
Minnesota/TRA-Tier 1*	65/3; 62/30; R-90	55/3; A/30	3%	3	Limited
Minnesota/TRA-Tier 2*	66/3	55/3	4 to 5.5%	3	Limited
Minnesota/Duluth/DTRFA-Old plan*(+)	60/10; R-90	55/10	3%	10 or age 60	Limited
Minnesota/Duluth/DTRFA-New plan, Tier 1*(+)	65/5; 62/30; R-90	55/3; A/30	3%	3 or age 65	Limited
Minnesota/Duluth/DTRFA-New plan, Tier 2*(+)	65-66	55/3	AR	3 or age 65	Limited
Minnesota/St. Paul/SPTRFA-Basic plan, Tier 1*(+)	60/25; 65/5; R-90	55/5; 55/25	3%	5	Limited
Minnesota/St. Paul/SPTRFA-Basic plan, Tier 2*(+)	65/5	55/5	AR	5	Limited
Minnesota/St. Paul/SPTRFA- Coordinated Plan, Tier 1*(+)	62/30; 65/3	A/30	3%	3	Limited

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Minnesota/St. Paul/SPTRFA- Coordinated Plan, Tier 2*(†)	65-66/3	55/3; A/30	AR	3	Limited
Mississippi/PERS*	60/8; A/25	None	N/A	8	Yes
Missouri/MOSERS-MSEP*	65 and active/4; 65/5; 60/15; R-80	55/10	6%	5	Limited
Missouri/MOSERS-MSEP 2000*	62/5; R-80	57/5	6%	5	Limited
Missouri/PEERS*	60/5; A/30; R-80	55/5; A/25	AR	5	Yes
Missouri/PSRS*	60/5; A/30; R-80	55/5; A/25	AR	5	Yes
Missouri/Kansas City/PSRS*(†)	60/5; R-75	55/5	AR	5	Yes
Missouri/St. Louis/PSRS*(†)	65/A; R-85	60/5	6.67%	5	Yes
Montana/PERS-DBRP*	65/A; 60/5; A/30	50/5; A/25	6%; 3.6%	5	Yes
Montana/PERS-DCRP*				0	N/A
Montana/TRS*	60/5; A/25	50/5	6%; 3.6%	5	Yes
Nebraska/SRS*	65.5 years; R-85 at ages 55-64	60/5; A/35; 55/R- 85	3%	5	Yes
Nebraska/Omaha/OSERS*	65/5; 62/10; R-85 at ages 55-61	55/10	3%	5	Yes
Nevada/PERS*	65/5; 60/10; A/30	A/5	4%	5	Yes
New Hampshire/NHRS*(†)	60/A	50/10; R-70	1.5-6.67%	10	Yes
New Jersey/PERS*	60/A	A/25	1%; 3%	10	Yes
New Jersey/TPAF*	60/A	A/25	1%; 3%	10	Yes
New Mexico/ERB*	R-75 if 60; 65/5; A/25	R-75 if under age 60	2.4% first 5 years under age 60; 7.2% each year under age 55	5	Yes
New York/ERS*(†)	Tiers 3 and 4: 62/5; 55/30	55/5	6%; 3%	5	Limited
New York/STRS-Tier 1*	55/20; Any Age/35	55/5	None	5	Yes

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New York/STRS-Tiers 2, 3, and 4*	62/5; 55/30	55/5	6% or more	5	Yes
New York/New York City/BERS*	62/5	55/5	0.5% per month (age 60 or 61); 0.25% per month (under age 60)	5	Limited
New York/New York City/TRS- Tier 1*	55/25; A/30	54/30	3-6.7%	5	Limited
New York/New York City/TRS- Tiers 2, 3, and 4*	55/30; 62/5; 55/27	55/5	3-6.7%	5 years for members prior 12/10/09. 10 years after 12/10/09	Limited
North Carolina/TSERS*	65/5; 60/25; A/30	60/5; 50/20	3% or 5%	5	Yes
North Dakota/PERS*	65/A; R-85	55/3	6%	3	Yes
North Dakota/TFFR Tier 1*	65/3; R-85	Ages 55-64	6%	3	Yes
North Dakota/TFFR Tier 2*	65/5; R-90	Ages 55-64	6%	5	Yes
Ohio/PERS-DB plan*	60/5; A/30	55/25	Percentages vary with a maximum discount of 25%	5	Yes
Ohio/PERS-DC plan*	A/55	None	None	5 (20% per year)	Yes
Ohio/PERS-Combined plan*	65/5; A/30	55/25	Percentages vary with a maximum 25% discount	5	Yes
Ohio/SERS*	65/5 or 60 months of contributing service; A/30	55/25 or greater age or service	Percentages vary	5	Yes
Ohio/STRS-DB plan*	65/5; A/30	55/25 or greater age or service	Percentages vary	5	Yes
Ohio/STRS-DC plan*	50/A	Before age 50		1	N/A
Ohio/STRS-Combined plan*	60/5	50/5		5	N/A
Oklahoma/TRS*	62/5; Hired before 7/1/92: R-80; Hired after 6/30/92: R-90	55/5	6.66%	5	Yes

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Oregon PERS OPSRP (+)	General service: 65/5; A/30 Police and fire: 60/5; 53/25	General service: 55/5 Police and fire: 50/5	AR	5 years or age 65	No
Oregon PERS Tier 1 (+)	General service: 58/5; A/30 Police and fire: 55/5; 50/25	General service: 55/A Police and fire: 50/A	AR	5 years or age 50	Yes
Oregon PERS Tier 2 (+)	General service: 60/5; A/30 Police and fire: 55/5; 50/25	General service: 55/A Police and fire: 50/A	AR	5 years or age 50	Yes
Pennsylvania/PSERS*	62/1; 60/30; A/35	55/25	3%	5	Yes
Pennsylvania/SERS*	60/3; A/35	Vested	AR	5	Yes
Rhode Island/ERS-Schedule A*	60/10; A/28	None		10	Yes
Rhode Island/ERS-Schedule B*	59/29; 65/10	55/20	AR	10	Yes
Rhode Island/MERS*(+)	58/10; A/30	None	N/A	10	Yes
South Carolina/SCRS*	65/5; A/28	60/A; 55/25	5%; 4%	5; immediate for DC plan	Yes
South Dakota/SDRS*	65/3; R-85	55/3	3%	3	Yes
Tennessee/CRS*(+)	60/5; A/30	55/5; A/25	4.8%; AR	5	Yes
Texas/TRS*(+)	65/5; R-80 (with 5 years)	55/5; A/30	AR	5	Yes
Utah/URS*(+)	A/30; 65/4	62/10; 60/20; A/25	3%; AR	4	Yes
Vermont/MERS-Group A	65/5; 55/35	55/5	6%	5	Yes
Vermont/MERS-Group B	62/5; 55/30	55/5	6%	5	Yes
Vermont/MERS-Group C	55/5	None		5	Yes
Vermont/MERS-Group D	55/5	50/20	None	5	Yes
Vermont/MERS-DC plan*				1	N/A

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Vermont/STRS-Group A*	60/5; A/30	55/5	AR	5	Yes
Vermont/STRS-Group C*	62/5; A/30	55/5	6%	5	Yes
Virginia/VRS*(+)	65/5; 50/30	55/5; 50/10	Formula	5	Yes
Virginia/Fairfax/ERFC (Members before 7/1/01)*	55/25; 65/5	45/25; 55/5	AR	5	Yes
Virginia/Fairfax/ERFC (Members on or after 7/1/01)*	A/30; 60/5	None		5	No
Washington/PERS-Plan 1*	A/30; 60/5; 55/25	None		5	Yes
Washington/PERS-Plan 2*	65/5	55/20; 55/30	Actuarial reduction; choice of 3% or ERF with stricter return-to- work rules	5	Yes
Washington/PERS-Plan 3*	65/10 or vested	55/10; 55/30	Actuarial reduction; choice of 3% or smaller ERF with stricter return-to-work rules	10; 5 with 12 months of service after age 44	Yes
Washington/SERS-Plan 2*	65/5	55/20; 55/30	Actuarial reduction; choice of 3% or ERF with stricter return-to- work rules	5	Yes
Washington/SERS-Plan 3*	65/vested	55/10; 55/30	Actuarial reduction; choice of 3% or lower ERF with stricter return-to-work rules	10, 5 with 12 months service after age 44	Yes
Washington/TRS-Plan 1*	A/30; 60/5; 55/25	None		5	Yes
Washington/TRS-Plan 2*	65/5	55/20; 55/30	Actuarial reduction; choice of 3% or lower ERF with stricter return-to-work rules	5	Yes

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Washington/TRS-Plan 3*	65/10 or vested	55/10; 55/30	Actuarial reduction; choice of 3% per year or lower ERF with stricter return-to- work rules	10; 5 with 12 months of service after age 44.	Yes
West Virginia/TDCP*	55/12			12	No
West Virginia/TRS*	60/5; 55/30; A/35	A/30	AR	5	Yes
Wisconsin/WRS*	65/A; 57/30	55/A	4.8%	0	Yes
Wyoming/WRS*(+)	60/4; R-85	50/4; A/25	5%	4	Yes

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Wallis, Keri

From: Painter, Darren
Sent: Thursday, July 19, 2012 4:34 PM
To: Bailey, Rep. Barbara
Cc: @SCPP Members; Smith, Matt; Nichols, Devon
Subject: SCPP Follow-Up: PSERS Information For July Meeting

Representative Bailey,

At the June 27th meeting of the Executive Committee of the SCPP, you asked staff to provide information on the Public Safety Employees' Retirement System (PSERS) prior to the July meeting. This came up during the discussion of the SCPP study of high-risk jobs.

As requested, here is information on key plan provisions and the history of PSERS. As a point of reference, the normal retirement age in the Public Employees' Retirement System (PERS) is 65 and early retirement begins at age 55. More information will be provided in the July meeting materials for the SCPP study of high-risk job classifications.

Retirement Eligibility

Normal Retirement: Age 60 with 10 years of PSERS service or age 65 with 5 years of total service.
Early Retirement: Age 53 with 20 years of total service.
Early Retirement Reduction: Three percent a year from age 60.

Membership Eligibility

To be eligible for PSERS, an employee must be employed on a full-time basis and:

- Serve as a limited authority peace officer or corrections officer; or
- Have the primary responsibility of supervising eligible members.

In addition to meeting the above criteria, members must be employed by one of the following agencies.

- Department of Corrections.
- Parks and Recreation Commission.
- Gambling Commission.
- Washington State Patrol.
- Liquor Control Board.
- Department of Natural Resources.
- Washington State Counties.
- Washington State Cities (except Seattle, Tacoma, and Spokane).

Brief History

- **2003** SCPP studied public safety benefits and recommended creation of separate plan with lower retirement ages for certain correctional and limited authority law enforcement occupations. Membership criteria based on job title and employer.
- **2004** Legislature creates PSERS with implementation delayed until 2006. During implementation, challenges arise administering membership criteria based on job titles due to inconsistencies in job titles across employers.

- **2005** SCPP reevaluates PSERS provisions. Recommends changing membership criteria from specific job titles to job duties while retaining list of eligible employers. Also recommends adding the Department of Natural Resources (DNR) and the Department of Social and Health Services (DSHS) as PSERS employers.
- **2006** Legislature implements PSERS with duty-based membership criteria. DNR and DSHS not included as PSERS employers.
- **2007** Legislature adds DNR as a PSERS employer

Please let me know if you have further questions.

Darren Painter

Policy and Research Services Manager

Office of the State Actuary

P.O. Box 40914

Olympia, Washington 98504-0914

<http://osa.leg.wa.gov/>

Phone 360.786.6155

Fax 360.586.8135

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