

Select Committee on Pension Policy

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REGULAR COMMITTEE MEETING December 18, 2012 DRAFT MINUTES

The Select Committee on Pension Policy met in Senate Hearing Room 4, Olympia, Washington, on December 18, 2012.

Committee Members Attending

Senator Conway, Chair	Bob Keller
Representative Bailey, Vice Chair	Representative Ormsby
John Boesenberg	Senator Schoesler
Randy Davis	J. Pat Thompson – via phone
Eugene Forrester	Robert Thurston
Steve Hill	David Westberg
Senator Hobbs	

Chair Conway called the meeting to order at 10:09 a.m.

(1) APPROVAL OF MINUTES

It was moved, seconded, and carried to: Approve the Regular Committee Meeting November 20, 2012, Draft Minutes.

(2) WSIB Update

Theresa Whitmarsh, Executive Director, presented an update on the WSIB.

No action taken.

(3) WSIPP Pension Study Report

Annie Pennucci, Associate Director; John Bauer, Senior Research Analyst; and Stephanie Lee, Senior Research Analyst, presented the WSIPP Pension Study Report.

No action taken.

***Representative Barbara Bailey, Vice Chair**

John Boesenberg
PERS/Higher Ed Employer

***Senator Steve Conway, Chair**

Randy Davis
TRS Actives

Eugene Forrester
TRS Retirees

***Steve Hill, Director**
Department of Retirement Systems

Representative Vacancy

Senator Steve Hobbs

Senator Janéa Holmquist Newbry

Robert Keller
PERS Actives

Stan Marshburn, Director
Office of Financial Management

Corky Mattingly
PERS Employers

Doug Miller
PERS Employers

***Glenn Olson**
PERS Employers

Representative Timm Ormsby

Senator Mark Schoesler

Representative Pat Sullivan

***J. Pat Thompson**
PERS Actives

***Robert Thurston**
WSPRS Retirees

David Westberg
SERS Actives

**Executive Committee*

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(4) Excess Compensation (SCPP Bill Draft)

Darren Painter, Policy and Research Services Manager, presented on Excess Compensation Bill Draft.

It was move and seconded to: Amend the Excess Compensation bill draft to remove LEOFF 2. Motion failed.

It was moved and seconded to: Recommend the Excess Compensation bill draft to the Legislature. Motion failed.

(5) RETIRE-REHIRE (DRS BILL DRAFT)

Aaron Gutierrez presented on the DRS retire-rehire bill draft.

It was moved, seconded, and carried to: Recommend the Retire-Rehire DRS Bill Draft to the Legislature.

(6) SCPP Study: High-Risk Job Classifications

Devon Nichols, Policy Analyst, presented on High-Risk Job Classifications

It was moved, seconded, and carried to: Forward the High-Risk Job Classification study to the Legislature without additional findings or recommendations.

Public testimony

Steve Nelsen, LEOFF 2 Board
Sharon Reijonen, Snohomish County PUD
Randy Stegmeier, Western Washington University Police
KD Seeley, WA APCO
Don Guillot, IBEW
Matt Zuvich, Washington Federation of State Employees

The meeting adjourned at 12:55 p.m.

Recorded audio of SCPP full and Executive Committee meetings can be found on the [SCPP Meetings page](#), free of charge. The audio, and occasionally video, of full committee meetings can also be found at www.tvw.org.