

# Select Committee on Pension Policy

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REGULAR COMMITTEE MEETING  
SEPTEMBER 17, 2013  
APPROVED MINUTES

The Select Committee on Pension Policy met in Senate Hearing Room 4, Olympia, Washington, on September 17, 2013.

## Committee Members Attending

Representative Ormsby, Chair	Marcie Frost
Senator Bailey, Vice Chair	Robert Keller
John Boesenberg	Representative Manweller
Representative Chandler	Corky Mattingly
Senator Conway	Senator Schoesler
Randy Davis	David Schumacher
Eugene Forrester	

Chair Ormsby called the meeting to order at 10:01 a.m.

## (1) APPROVAL OF MINUTES

*A quorum was not present during the vote to approve the minutes from the July 23, 2013 meeting. The July minutes will be placed on the agenda for approval at the October meeting.*

## (2) STATE ACTUARY'S RECOMMENDATIONS ON LONG-TERM ECONOMIC ASSUMPTIONS

Matt Smith, State Actuary, presented on the Long-Term Economic Assumptions.

*No action taken.*

## Work Session with Public Hearing and Possible Executive Session

## (3) RETIRE-REHIRE CORRECTIONS

Aaron Gutierrez, Policy Analyst, presented on the Retire-Rehire Corrections.

*It was moved, seconded, and carried to: Re-endorse House Bill 1226 and Senate Bill 5633.*

**\*Senator Barbara Bailey,**  
Vice Chair

**\*John Boesenberg**  
PERS/Higher Ed Employer

**Representative Bruce Chandler**

**Senator Steve Conway**

**Randy Davis**  
TRS Actives

**\*Eugene Forrester**  
TRS Retirees

**\*Marcie Frost,** Director  
Department of Retirement Systems

**Senator Steve Hobbs**

**\*Robert Keller**  
PERS Actives

**Representative Matt Manweller**

**Corky Mattingly**  
PERS Employers

**Doug Miller**  
PERS Employers

**Glenn Olson**  
PERS Employers

**\*Representative Timm Ormsby,** Chair

**Senator Mark Schoesler**

**David Schumacher,** Director  
Office of Financial Management

**Representative Pat Sullivan**

**J. Pat Thompson**  
PERS Actives

**Robert Thurston**  
WSPRS Retirees

**David Westberg**  
SERS Actives

*\*Executive Committee*

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**Work Session**

**(4) TRS 3 MEMBER RATE FLEXIBILITY**

Aaron Gutierrez, Policy Analyst, presented on the TRS 3 Member Rate Flexibility.

*No action taken.*

**(5) PSERS STUDY UPDATE**

Devon Nichols, Policy Analyst, presented on the PSERS Study Update.

*No action taken.*

Public Testimony:

Matt Zuvich, Washington Federation of State Employees

The meeting adjourned at 11:43 a.m.

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